

**4% Downpayment & Closing Cost Assistance
+ get qualified for a Mortgage Credit Certificate**

EPHFC Downpayment Assistance!



FUNDS NOW AVAILABLE for
downpayment & closing costs assistance. See a participating lender to apply for Mortgage Loan with Downpayment Assistance offered by the El Paso Housing Finance Corporation!

What do I get with a 2013 HFC Downpayment Assistance Program Loan?

- Low, fixed interest rate - current rate is 5.00%
- 4% in down payment & closing cost assistance (e.g. on a \$100,000 loan, you would receive \$4,000 in assistance).
- 30 year fixed term mortgage loan
- Additional Assistance available in the form of a Mortgage Credit Certificate

What are the qualifications?

- You need to occupy the home as your principal residence
- You need to have adequate income and credit to qualify
- Your income & purchase price cannot be above these limits—>
- Your home must be located within the El Paso City limits
- You may not have owned a home in the last 3 years.

Requirement does not apply to purchases in Target Area.

How do I apply?

Call or visit one of our participating mortgage lenders in person:
Rocky Mountain Mortgage — Patriot Mortgage — Pioneer Bank
 791-4140 / 791-4150 757-9500 782-2400
 791-4170

701 Montana. * El Paso, TX 79902 * 915-541-4476 * www.elpasohfc.org

Max Income Limits

Target Area \$84,140

Non-target Area \$69,115

Max Purchase Prices

New & Existing Homes

Target \$305,800

Non-target \$250,200

