

CITY OF EL PASO, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

December 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	35,335,466	2,928,899	45,513,609	264,852,938	829,727	39,889,610	389,350,249
Investments	-	-	-	-	-	-	-
Receivables - Net of Allowances							
Taxes	20,143,224	-	2,963,557	-	-	-	23,106,781
Interest	1,254	277,529	978	2,392	-	1,198	283,351
Trade	2,548,162	-	-	2,304,444	29,658	302,620	5,184,884
Notes	1,900,000	54,691,595	-	-	-	-	56,591,595
Special Assessments	-	-	-	-	-	-	-
Due from Other Government Agencies	200,068	324,312	-	1,422,127	-	11,279,512	13,226,019
Other	9,075,688	-	-	-	-	9,168,505	18,244,193
Prepaid Items	731	-	-	-	-	34,549	35,280
Due from Other Funds	-	-	-	6,401,345	-	-	6,401,345
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,798,045	-	-	-	-	77,063	3,875,108
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
Total Assets	73,002,638	58,222,335	48,478,144	274,983,246	859,385	60,753,057	516,298,805
DEFERRED OUTFLOWS OF RESOURCES							
Total Deferred Outflows of Resources	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	73,002,638	58,222,335	48,478,144	274,983,246	859,385	60,753,057	516,298,805
LIABILITIES							
Accounts Payable	3,382,106	934,995	2	3,403,971	-	17,358,600	25,079,674
Due to Other Funds	5,055	-	-	2,107,710	-	3,000,000	5,112,765
Taxes Payable	1,353,361	-	-	-	-	11,711	1,365,072
Unearned Revenue	3,860,717	-	-	58,272	-	11,481,925	15,400,914
Due to Other Government Agencies	-	4,823	-	-	-	160,632	165,455
Total Liabilities	8,601,502	939,818	2	5,569,953	-	32,012,868	47,124,143
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Community Development low income housing loans	-	53,155,183	-	-	-	-	53,155,183
Unavailable Revenues Property Taxes	5,207,229	-	2,583,478	-	-	-	7,790,707
Total Deferred Inflows of Resources	5,207,229	53,155,183	2,583,478	-	-	-	60,945,890
FUND BALANCES:							
Nonspendable	3,798,045	-	-	-	-	77,063	3,875,108
Restricted	18,370,302	4,127,334	45,894,664	269,413,293	859,385	18,473,326	357,138,304
Committed	-	-	-	-	-	14,019,549	14,019,549
Unassigned	37,025,560	-	-	-	-	(1,126,726)	35,898,834
Unreserved:							
Undesignated-Special Revenue Funds	-	-	-	-	-	(2,703,023)	(2,703,023)
Total Fund Balances	59,193,907	4,127,334	45,894,664	269,413,293	859,385	28,740,189	408,228,772
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	73,002,638	58,222,335	48,478,144	274,983,246	859,385	60,753,057	516,298,805

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Four Months Ended December 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	71,084,264	-	38,798,787	-	-	1,319,341	111,202,392
Penalties and Interest-Delinquent taxes	239,047	-	125,105	-	-	-	364,152
Sales Taxes	28,337,497	-	-	345,350	273,355	621,611	29,577,813
Franchise Fees	15,397,316	-	-	-	-	1,591,049	16,988,365
Charges for Services	10,907,505	497,623	2	307,175	10,027	6,148,629	17,870,961
Fines and Forfeitures	2,090,509	-	-	-	-	481,749	2,572,258
Licenses and Permits	4,309,732	-	-	-	-	-	4,309,732
Ticket Sales	-	-	-	-	9,558	-	9,558
Intergovernmental Revenues	(1,500)	658,232	-	1,552,119	-	4,812,440	7,021,291
Interest	-	-	2,238	-	-	-	2,238
Rents and Other	514,049	67,687	-	-	-	410,150	991,886
Net Decrease in the Fair Value of Investments	-	-	-	-	-	-	-
TOTAL REVENUES	132,878,419	1,223,542	38,926,132	2,204,644	292,940	15,384,969	190,910,646
EXPENDITURES							
Current:							
General Government	8,902,713	13,651	-	23,126	-	180,216	9,119,706
Public Safety	73,480,280	-	-	-	-	3,721,588	77,201,868
Public Works	11,946,378	-	-	1,459,702	-	1,840,850	15,246,930
Public Health	1,726,697	-	-	-	-	4,044,014	5,770,711
Parks Department	6,787,101	25,625	-	-	-	367,348	7,180,074
Library	2,538,934	-	-	-	-	57,004	2,595,938
Non Departmental	7,234,734	-	7,427	-	-	484,793	7,726,954
Culture and Recreation	2,154,801	-	-	442,814	-	3,835,781	6,433,396
Economic Development	2,938,809	-	-	(14,148)	-	845,273	3,769,934
Environmental Code Compliance	-	-	-	-	-	336,774	336,774
Community and Human Development	126,021	2,261,957	-	56,161	-	4,277	2,448,416
Debt Service:							
Principal	4,123,074	-	-	-	-	-	4,123,074
Interest Expense	427,407	-	-	-	-	-	427,407
Fiscal Fees	-	-	9,700	10,330	9,000	-	29,030
Capital Outlay	47,454	484,777	-	13,153,368	-	176,589	13,862,188
TOTAL EXPENDITURES	122,434,403	2,786,010	17,127	15,131,353	9,000	15,894,507	156,272,400
Excess(Deficiency) of revenues over expenditures	10,444,016	(1,562,468)	38,909,005	(12,926,709)	283,940	(509,538)	34,638,246
OTHER FINANCING SOURCES(USES):							
Transfers In	5,439,079	-	-	-	16,852	1,420,795	6,876,726
Transfers Out	(1,535,285)	22,762	-	-	-	(3,161,997)	(4,674,520)
Face Amount of Commercial Paper Issued	-	-	-	-	-	(3,474,447)	(3,474,447)
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-
Other Sources (Uses)	25,662	-	-	-	-	3,852,303	3,877,965
TOTAL OTHER FINANCING SOURCES(USES)	3,929,456	22,762	-	-	16,852	(1,363,346)	2,605,724
Net change in fund balances	14,373,472	(1,539,706)	38,909,005	(12,926,709)	300,792	(1,872,884)	37,243,970
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,820,435	5,667,040	6,985,659	282,340,002	558,593	30,613,073	370,984,802
Fund balances - end of period	59,193,907	4,127,334	45,894,664	269,413,293	859,385	28,740,189	408,228,772

CITY OF EL PASO, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2017

Business-type Activities - Enterprise Funds							
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and Cash Equivalents	29,005,623	22,333,302	(32,912,986)	1,434,041	776,189	20,636,169	21,866,344
Receivables - Net of Allowances:							
Taxes	-	-	6,742,237	-	-	6,742,237	-
Interest	1,030	-	-	143	-	1,173	568
Trade	823,886	2,711,215	2,723,235	-	693,005	6,951,341	9,614
Due from Other Government Agencies	2,780,307	139,016	4,601,930	-	-	7,521,253	-
Prepaid Items	321,456	-	344,074	-	-	665,530	1,123,155
Due From Other Funds	-	-	2,107,710	-	-	2,107,710	-
Inventory	1,372,871	-	4,465,644	-	-	5,838,515	500,001
Total current assets	<u>34,305,173</u>	<u>25,183,533</u>	<u>(11,928,156)</u>	<u>1,434,184</u>	<u>1,469,194</u>	<u>50,463,928</u>	<u>23,499,682</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,976,770	-	4,760,709	-	25,737,479	-
Capital Assets:							
Land	1,381,099	6,887,813	11,975,407	2,469,531	-	22,713,850	-
Buildings, Improvements & Equipment, Net	233,421,880	33,845,055	129,829,469	14,425,935	81,310	411,603,649	-
Construction in Progress	25,902,447	8,118,120	27,086,482	101,686	-	61,208,735	343,440
Total noncurrent assets	<u>260,705,426</u>	<u>69,827,758</u>	<u>168,891,358</u>	<u>21,757,861</u>	<u>81,310</u>	<u>521,263,713</u>	<u>343,440</u>
TOTAL ASSETS	<u>295,010,599</u>	<u>95,011,291</u>	<u>156,963,202</u>	<u>23,192,045</u>	<u>1,550,504</u>	<u>571,727,641</u>	<u>23,843,122</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Pension Contributions	1,279,581	1,918,920	3,465,279	237,747	-	6,901,527	555,036
Deferred Outflow of Resources - Investments	1,457,117	2,185,163	3,946,071	270,735	-	7,859,086	632,044
Deferred Outflow of Resources - Pension Assumptions	1,609,731	2,414,030	4,359,371	299,090	-	8,682,222	698,243
Deferred Outflow of Resources - Econ/Demog Losses	90,889	136,302	246,139	16,888	-	490,218	39,425
Total Deferred Outflows of Resources	<u>4,437,318</u>	<u>6,654,415</u>	<u>12,016,860</u>	<u>824,460</u>	<u>-</u>	<u>23,933,053</u>	<u>1,924,748</u>
Total Assets & Deferred Outflows	<u>299,447,917</u>	<u>101,665,706</u>	<u>168,980,062</u>	<u>24,016,505</u>	<u>1,550,504</u>	<u>595,660,694</u>	<u>25,767,870</u>
LIABILITIES							
Current liabilities:							
Accounts Payable	530,243	602,001	2,290,999	(32,251)	18,492	3,409,484	(725,504)
Current Portion - Bonds, Notes and Capital	1,876,944	1,511,033	1,711,105	1,259,907	-	6,358,989	-
Due to Other Funds	808,651	1,402,894	1,047,479	253,352	-	3,512,376	-
Taxes Payable	48,872	-	(6)	9,328	-	58,194	-
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918	-	262,105	-
Unearned Revenue	1,070,847	563	802	5,000	-	1,077,212	-
Compensated Absences - Current	2,005,358	980,026	1,448,501	167,142	-	4,601,027	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	<u>6,447,972</u>	<u>5,526,843</u>	<u>6,606,559</u>	<u>1,672,396</u>	<u>18,492</u>	<u>20,272,262</u>	<u>(725,504)</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	18,286,799	53,784,480	3,659,998	-	75,731,277	-
Revenue Bonds	52,580,200	(12,343)	-	-	-	52,567,857	-
Compensated Absences	565,614	276,417	408,551	47,142	134,439	1,432,163	714,789
Landfill Closure Costs	-	19,858,409	-	-	-	19,858,409	-
Delta Transfer Station Closure Costs	-	125,486	-	-	-	125,486	-
Claims and Judgments	-	-	364,687	-	-	364,687	16,033,064
Net Pension Obligation	11,328,162	16,988,260	30,678,217	2,104,790	-	61,099,429	4,913,749
Other Postemployment Benefits	5,202,241	6,901,078	10,636,710	1,240,590	-	23,980,619	2,123,809
Total noncurrent liabilities	<u>69,676,217</u>	<u>62,424,106</u>	<u>95,872,645</u>	<u>7,052,520</u>	<u>134,439</u>	<u>235,159,927</u>	<u>23,785,411</u>
TOTAL LIABILITIES	<u>76,124,189</u>	<u>67,950,949</u>	<u>102,479,204</u>	<u>8,724,916</u>	<u>152,931</u>	<u>255,432,189</u>	<u>23,059,907</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflow of Resources - Investment Earnings	-	-	-	-	-	-	-
Deferred Inflow of Resources - Change in Experience	973,743	1,460,272	2,637,030	180,923	-	5,251,968	422,374
Total Deferred Inflows of Resources	<u>973,743</u>	<u>1,460,272</u>	<u>2,637,030</u>	<u>180,923</u>	<u>-</u>	<u>5,251,968</u>	<u>422,374</u>
NET POSITION							
Net investment in capital assets	208,018,169	30,539,081	114,999,199	13,327,236	-	366,883,685	75,882
Unrestricted	14,331,816	1,715,404	(51,135,371)	1,783,430	1,397,573	(31,907,148)	2,209,707
TOTAL NET POSITION	<u>222,349,985</u>	<u>32,254,485</u>	<u>63,863,828</u>	<u>15,110,666</u>	<u>1,397,573</u>	<u>334,976,537</u>	<u>2,285,589</u>
TOTAL LIABILITIES AND NET POSITION	<u>299,447,917</u>	<u>101,665,706</u>	<u>168,980,062</u>	<u>24,016,505</u>	<u>1,550,504</u>	<u>595,660,694</u>	<u>25,767,870</u>

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Four Months Ended December 31, 2017

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	
OPERATING REVENUES:												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,292,136	1,458,464	1,458,464	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	168,929	168,929	-
Charges of Rentals and Fees	37,758,177	11,795,785	47,163,000	12,079,230	227,121	65,454	91,782	43,678	-	-	23,984,147	-
Charges of Tolls	-	-	-	-	-	-	23,341,918	8,092,805	-	-	8,092,805	-
Charges of Fares and Fees	378,172	158,709	-	101	10,003,314	2,998,190	-	-	-	-	3,157,000	-
Sales to Departments	-	-	94,726	16,365	-	-	-	-	-	-	16,365	5,993,693
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	20,167,453
General Revenues	240,682	183,982	145,000	50,853	2,843,445	(26)	831,777	539,133	-	-	773,942	252,473
Total Operating Revenues	38,377,031	12,138,476	47,402,726	12,146,549	13,073,880	3,063,618	24,265,477	8,675,616	3,322,136	1,627,393	37,651,652	26,413,619
OPERATING EXPENSES:												
Personnel Services	18,448,967	5,733,665	18,937,513	5,948,463	25,262,441	11,093,000	3,462,062	971,926	1,225,864	332,494	24,079,548	2,325,917
Contractual Services	82,000	3,900	10,000	-	-	-	4,669,867	762,523	-	-	766,423	-
Professional Services	908,975	63,345	97,000	19,497	172,000	41,025	296,753	10,932	469	175	134,974	372,507
Outside Contracts	8,019,163	1,568,734	2,450,200	437,172	11,007,903	3,689,740	1,766,376	379,096	291,000	179,124	6,253,866	1,082,633
Fuel and Lubricants	290,070	63,256	2,540,500	829,884	2,761,388	857,994	7,350	2,037	500	41	1,753,212	1,659,174
Materials and Supplies	1,110,239	421,895	7,634,425	2,437,007	366,350	1,308,483	176,246	18,540	172,548	112,108	4,298,033	1,315,608
Communications	242,325	20,140	365,362	40,186	257,814	33,436	10,672	3,907	12,102	72	97,741	135
Utilities	1,993,500	545,285	135,500	28,986	1,398,000	365,161	107,700	23,302	-	-	962,734	8,438
Operating Leases	42,200	5,930	50,000	8,055	361,950	272,898	346,754	114,268	137,300	58,333	459,484	2,984
Travel and Entertainment	191,775	107,143	94,340	14,346	40,000	10,422	16,000	3,144	14,000	1,051	136,106	-
Benefits Provided	500	-	-	-	120,000	7,064	-	-	-	-	7,064	17,468,274
Maintenance and Repairs	828,500	92,169	502,650	43,891	80,000	229,365	283,669	117,298	-	1,939	484,662	488,786
Landfill and Transfer Station Utilization	-	-	3,180,000	813,333	-	-	-	-	-	-	813,333	-
Other Operating Expenses	3,169,262	757,612	6,375,429	1,857,960	10,038,407	1,669,964	121,200	41,313	489,889	159,266	4,486,115	9,833
Depreciation	-	5,308,135	-	3,013,886	-	3,454,581	-	335,534	-	-	12,112,136	2,440
Total Operating Expenses	35,327,476	14,691,209	42,372,919	15,492,666	51,866,253	23,033,133	11,264,649	2,783,820	2,343,672	844,603	56,845,431	24,736,729
Operating Income (Loss)	3,049,555	(2,552,733)	5,029,807	(3,346,117)	(8,792,373)	(19,969,515)	13,000,828	5,891,796	978,464	782,790	(19,193,779)	1,676,890
NONOPERATING REVENUES (EXPENSES):												
Interest Revenue	105,000	5,081	-	-	-	-	-	-	-	-	5,081	-
Interest Expense	-	-	(854,354)	-	(2,456,437)	-	(226,250)	-	-	-	-	-
Gain(Loss) on Sale of Equipment and Land	-	-	-	1,488	-	-	-	-	-	-	1,488	-
Passenger Facility Charge	-	1,442,233	-	-	-	-	-	-	-	-	1,442,233	-
Customer Facility Charge	3,500,000	1,139,975	-	-	-	-	-	-	-	-	1,139,975	-
Sales Tax	-	-	-	-	43,416,145	13,650,831	-	-	-	-	13,650,831	-
FTA Subsidy	-	-	-	-	-	10,338,753	-	-	-	-	10,338,753	-
Total NonOperating Revenues (Expenses)	3,605,000	2,587,289	(854,354)	1,488	40,959,708	23,989,584	(226,250)	-	-	-	26,578,361	-
Income (Loss) Before Capital Contributions and Transfers	6,654,555	34,556	4,175,453	(3,344,629)	2,167,335	4,020,069	12,774,578	5,891,796	978,464	782,790	7,384,582	1,676,890
Capital Contributions	249,834	704,476	-	814,699	-	(3,645,976)	-	-	-	-	(2,691,666)	-
Transfers Out	(5,020,629)	-	(5,573,366)	-	2,500	-	(11,803,369)	(4,634,596)	-	-	(3,819,897)	168,000
Change in net assets	1,633,926	739,032	(1,397,913)	(2,280,096)	2,169,835	374,093	971,209	1,257,200	978,464	782,790	873,019	1,844,890
Total Net Position-beginning	1,633,926	221,610,953	(1,397,913)	34,534,581	2,169,835	63,489,735	13,853,466	15,110,666	978,464	614,783	334,103,518	440,699
Total Net Position-ending	1,633,926	222,349,985	(1,397,913)	32,254,485	2,169,835	63,863,828	971,209	15,110,666	978,464	1,397,573	334,976,537	2,285,589

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Four Months Ended December 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	18,369,804	19,186,703	(26,887,954)	8,684,944	934,983	20,288,480	26,604,892
Payments to Suppliers	(7,556,086)	(9,037,900)	(10,521,544)	(1,957,651)	(615,619)	(29,688,800)	(24,762,683)
Payments to Employees	(6,223,502)	(6,461,721)	(12,046,607)	(1,061,992)	(485,316)	(26,279,138)	(2,625,284)
Net cash provided (used) by operating activities	4,590,216	3,687,082	(49,456,105)	5,665,301	(165,952)	(35,679,458)	(615,075)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	2	814,699	-	(4,634,596)	-	(3,819,895)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	13,650,831	-	-	13,650,831	-
FTA Subsidy	-	-	10,338,753	-	-	10,338,753	-
Net cash provided (used) by noncapital financing activities	2	814,699	23,989,584	(4,634,596)	-	20,169,689	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	1,442,233	-	-	-	-	1,442,233	-
Customer Facility Charges	1,139,975	-	-	-	-	1,139,975	-
Capital Contributions from Federal Government	704,476	-	(3,645,976)	-	-	(2,941,500)	-
Purchases of Capital Assets	(5,435,587)	(1,335,220)	(3,808,795)	(1,835)	-	(10,581,437)	1
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	134,439	134,439	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	(1)	-	-	18,492	18,491	-
Interest Paid on Capital Debt	(2)	-	-	-	-	(2)	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	(2,148,905)	(1,335,221)	(7,446,465)	(1,835)	152,931	(10,779,495)	1
CASH FLOWS FROM INVESTING ACTIVITIES							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	25,936,018	36,918,743	-	4,407,980	678,763	67,941,504	16,824,610
Interest	5,081	-	-	-	-	5,081	-
Net cash provided (used) by investing activities	25,941,099	36,918,743	-	4,407,980	678,763	67,946,585	16,824,610
Net increase (decrease) in cash and cash equivalents	28,382,412	40,085,303	(32,912,986)	5,436,850	665,742	41,657,321	16,209,536
Cash and Cash Equivalents - beginning of the year	623,211	3,224,769	-	757,900	110,447	4,716,327	4,377,842
Cash and Cash Equivalents - end of the year	29,005,623	43,310,072	(32,912,986)	6,194,750	776,189	46,373,648	20,587,378

CITY OF EL PASO, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Four Months Ended December 31, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	(2,552,733)	(3,346,117)	(19,969,515)	5,891,796	782,790	(19,193,779)	1,676,890
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	5,308,135	3,013,886	3,454,581	335,534	-	12,112,136	2,440
Compensated Absences	-	1	-	-	(134,440)	(134,439)	-
Other Post Employment Benefits	-	(1)	-	1	-	-	-
Net Pension Obligation	(1)	-	-	-	-	(1)	-
Change in Assets and Liabilities:							
Receivables, Net	7,160,796	286,905	12,570,949	-	(692,410)	19,326,240	191,273
Inventories	-	-	(285,434)	-	-	(285,434)	(164,818)
Other Assets	36,722	-	-	-	-	36,722	(500,001)
Accounts and other payables	(3,947,030)	4,245,666	(44,273,117)	(471,963)	(103,510)	(44,549,954)	(1,521,492)
Accrued Expenses	(1,415,673)	(513,258)	(953,569)	(90,067)	(18,382)	(2,990,949)	(299,367)
Net cash provided (used) by operating activities	<u>4,590,216</u>	<u>3,687,082</u>	<u>(49,456,105)</u>	<u>5,665,301</u>	<u>(165,952)</u>	<u>(35,679,458)</u>	<u>(615,075)</u>

CITY OF EL PASO, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2017

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
ASSETS			
Cash and Cash Equivalents	20,884,120	4,156,319	380,540,878
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	67,023,324
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	288,920
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
Total Assets	2,051,202,588	4,156,319	447,858,713
LIABILITIES			
Accounts Payable	102,955,876	300	350,111
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	6,035,042
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	372,013,666
Property Taxes Subject to Refund-Other Taxing Entities	-	-	2,769,261
Uncollected Property Taxes-Other Taxing Entities	-	-	66,690,633
Total liabilities	105,435,833	300	447,858,713
NET POSITION:			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	4,156,019	

CITY OF EL PASO, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Four Months Ended December 31, 2017

	Pension Trust Funds	Private- Purpose Trusts
	<u> </u>	<u> </u>
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	378,286
Miscellaneous	-	39,369
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>417,655</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	53,732
Total deductions	<u>126,963,776</u>	<u>53,732</u>
Change in net assets	(57,987,686)	363,923
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,792,096</u>
Net position - end of the year	<u>1,945,766,755</u>	<u>4,156,019</u>

CITY OF EL PASO, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Four Months Ended December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final		(Negative)	
Resources (inflows):					
Property taxes	174,534,222	174,534,222	71,084,264	(103,449,958)	40.73%
Penalties and Interest-Delinquent taxes	-	-	239,047	239,047	
Sales taxes	89,473,202	89,473,202	28,337,497	(61,135,705)	31.67%
Franchise fees	55,660,606	55,660,606	15,397,316	(40,263,290)	27.66%
Licenses and permits	12,557,130	12,557,130	4,309,732	(8,247,398)	34.32%
Fines and forfeitures	9,157,749	9,157,749	2,090,509	(7,067,240)	22.83%
Charges for services	36,426,548	36,426,548	10,907,505	(25,519,043)	29.94%
Intergovernmental revenues	446,988	446,988	(1,500)	(448,488)	-0.34%
County Participation	537,341	537,341	-	(537,341)	
Rents and other	2,294,025	2,294,025	514,049	(1,779,976)	22.41%
Interest	200,000	200,000	-	(200,000)	
Transfers In	14,966,933	14,966,933	5,439,079	(9,527,854)	36.34%
Amounts available for appropriation from current year resources	396,254,744	396,254,744	138,343,160	(257,911,584)	34.91%
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,313,020	1,313,035	370,719	942,316	28.23%
City Manager	1,326,513	1,326,513	424,494	902,019	32.00%
Office of Management and Budget	1,001,431	1,001,430	236,012	765,418	23.57%
Internal Audit	703,781	703,782	214,935	488,847	30.54%
Public Information	298,393	298,395	106,847	191,548	35.81%
Municipal Clerk	1,976,505	1,985,457	563,479	1,421,978	28.38%
Financial Services	4,327,938	4,327,939	1,267,735	3,060,204	29.29%
Information Technology	7,759,189	7,372,965	3,825,993	3,546,972	51.89%
City Records	-	-	-	-	
City Attorney	4,022,805	4,022,806	1,173,764	2,849,042	29.18%
Human Resources	1,153,991	1,557,922	465,392	1,092,530	29.87%
Public Safety and Community Services:					
Police Department	128,855,938	128,851,803	40,005,415	88,846,388	31.05%
Fire Department	104,579,216	104,551,550	34,327,624	70,223,926	32.83%
Municipal Court	3,170,310	3,164,956	961,803	2,203,153	30.39%
Public Health	6,375,569	6,375,071	1,726,697	4,648,374	27.09%
Library	9,432,466	9,432,471	2,538,934	6,893,537	26.92%
Parks Department	25,158,750	25,143,333	6,790,671	18,352,662	27.01%
Transportation and Public Works:					
Facilities Maintenance	23,015,051	23,015,050	6,851,429	16,163,621	29.77%
Engineering	5,902,560	5,897,555	1,700,231	4,197,324	28.83%
Street Department	14,287,572	14,287,574	4,886,550	9,401,024	34.20%
Development and Tourism:					
City Development:					
Business Center	5,776,915	5,776,914	1,699,187	4,077,727	29.41%
Building Permits Inspection-Commercial	1,069,572	1,069,572	343,340	726,232	32.10%
Economic Development Administration	-	-	-	-	
Economic Development	1,883,026	1,883,027	616,020	1,267,007	32.71%
Community and human development	493,232	489,733	126,021	363,712	25.73%
Culture and recreation:					
Art Museum	1,110,752	1,110,752	293,046	817,706	26.38%
History Museum	659,295	659,295	183,464	475,831	27.83%
Archeology Museum	259,132	259,132	85,158	173,974	32.86%
Cultural Affairs	425,977	425,979	110,523	315,456	25.95%
Zoo	4,843,735	4,843,738	1,482,610	3,361,128	30.61%
Nondepartmental:					
Non Departmental	34,551,089	34,496,977	10,591,595	23,905,382	30.70%
Total charges to appropriations	395,733,723	395,644,726	123,969,688	271,675,038	31.33%
Increase (Decrease) in fund balance:	521,020	610,018	14,373,472	13,763,454	
Fund balance, Beginning	44,820,435	44,820,435	44,820,435	-	
Fund balance, Ending	45,341,455	45,430,453	59,193,907	13,763,454	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
ASSETS						
Cash and Cash Equivalents	(2,306,997)	(596,310)	(43,314)	7,145,646	35,690,585	39,889,610
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	6,193	-	7,912	288,515	302,620
Due From Other Government Agencies	153,274	349,782	9,168,505	1,607,951	-	11,279,512
Other	-	-	-	2,005	9,166,500	9,168,505
Inventory	-	-	-	-	77,063	77,063
Total Assets	(2,153,720)	(240,335)	9,125,191	8,764,593	45,257,328	60,753,057
LIABILITIES						
Accounts Payable	730	14,909	9,196,046	117,762	8,029,153	17,358,600
Taxes Payable	-	-	-	-	11,711	11,711
Unearned Revenue	9,750	230,015	-	8,539,763	2,702,397	11,481,925
Due To Other Government Agencies	-	53,564	-	107,068	-	160,632
Total Liabilities	10,480	298,488	9,196,046	8,764,593	13,743,261	32,012,868
FUND BALANCES:						
Nonspendable	-	-	-	-	77,063	77,063
Restricted	-	-	(70,854)	-	18,544,180	18,473,326
Committed	-	-	-	-	14,019,549	14,019,549
Unassigned	-	-	-	-	(1,126,726)	(1,126,726)
Undesignated	(2,164,200)	(538,823)	(1)	-	1	(2,703,023)
TOTAL FUND BALANCES	(2,164,200)	(538,823)	(70,855)	-	31,514,067	28,740,189
TOTAL LIABILITIES, AND FUND BALANCES	(2,153,720)	(240,335)	9,125,191	8,764,593	45,257,328	60,753,057

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Four Months Ended December 31, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
Revenues						
Sales Taxes	-	-	-	-	621,611	621,611
Charges for Services	12,088	-	1,653	50,229	6,084,659	6,148,629
Fines and Forfeitures	-	-	-	-	481,749	481,749
Licenses and Permits	-	-	-	-	-	-
Intergovernmental Revenues	297,351	423,101	-	4,101,426	(9,438)	4,812,440
Rents and Other	-	(750)	5,616	-	405,284	410,150
Total revenues	<u>309,439</u>	<u>422,351</u>	<u>7,269</u>	<u>4,151,655</u>	<u>10,494,255</u>	<u>15,384,969</u>
Expenditures						
Current:						
General Government	-	12,824	-	-	167,392	180,216
Public Safety	1,178,495	933,759	-	73,111	1,536,223	3,721,588
Public Works	-	-	-	-	1,840,850	1,840,850
Public Health	-	-	-	4,044,014	-	4,044,014
Parks Department	-	6,303	-	-	361,045	367,348
Library	21,639	-	-	-	35,365	57,004
Non Departmental	-	-	-	-	484,793	484,793
Culture and Recreation	763	104,876	16,384	-	3,713,758	3,835,781
Economic Development	1,320	-	-	-	843,953	845,273
Environmental Code Compliance	-	-	-	-	336,774	336,774
Community and Human Development	-	2,883	-	-	1,394	4,277
Capital Outlay	(122)	211	-	34,530	141,970	176,589
Total expenditures	<u>1,202,095</u>	<u>1,060,856</u>	<u>16,384</u>	<u>4,151,655</u>	<u>9,463,517</u>	<u>15,894,507</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(892,656)</u>	<u>(638,505)</u>	<u>(9,115)</u>	<u>-</u>	<u>1,030,738</u>	<u>(509,538)</u>
OTHER FINANCING SOURCES(USES):						
Transfers In	-	-	-	-	1,420,795	1,420,795
Transfers Out	(1)	-	-	-	(3,161,996)	(3,161,997)
Budget only	-	-	-	-	(3,474,447)	(3,474,447)
Other Sources (Uses)	-	-	-	-	3,852,303	3,852,303
Total other financing sources (uses):	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,363,345)</u>	<u>(1,363,346)</u>
Net change in fund balances	(892,657)	(638,505)	(9,115)	-	(332,607)	(1,872,884)
Fund balances - beginning of year	(1,271,543)	99,682	(61,740)	-	31,846,674	30,613,073
Fund balances - end of year	<u>(2,164,200)</u>	<u>(538,823)</u>	<u>(70,855)</u>	<u>-</u>	<u>31,514,067</u>	<u>28,740,189</u>

CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Four Months Ended December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	93,793,531	93,793,531	38,798,787	(54,994,744)
Penalties and Interest-Delinquent taxes	-	-	125,105	125,105
Parking meter revenue	-	-	2	2
Federal tax credit - Build America Bonds	2,063,819	2,063,819	-	(2,063,819)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	5,440,369	5,440,369	-	(5,440,369)
Amounts available for appropriation	<u>101,297,719</u>	<u>101,297,719</u>	<u>38,926,132</u>	<u>(62,371,587)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	46,792,506	46,792,506	-	46,792,506
Interest	54,319,283	54,319,283	-	54,319,283
Fiscal fees	-	-	9,700	(9,700)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>101,237,719</u>	<u>101,237,719</u>	<u>9,700</u>	<u>101,228,019</u>
Increase (Decrease) in fund balance	60,000.00	60,000	38,916,432	38,856,432
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>6,985,659</u>	<u>4,813,048</u>
Fund balance, Ending	<u><u>2,232,611</u></u>	<u><u>2,232,611</u></u>	<u><u>45,902,091</u></u>	<u><u>43,669,480</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS

STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

December 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
ASSETS:			
Cash and Cash Equivalents	1,775,228	20,091,116	21,866,344
Receivables - Net of Allowances			
Interest		568	568
Trade	6,855	2,759	9,614
Inventory	1,123,155	-	1,123,155
Prepaid Items		500,001	500,001
Capital Assets:			
Construction in Progress		-	-
Buildings, Improvements & Equipment, Net	343,440	-	343,440
TOTAL ASSETS	3,248,678	20,594,444	23,843,122
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflow of Resources - Pension Contributions	430,008	125,028	555,036
Deferred Outflow of Resources - Investments	489,669	142,375	632,044
Deferred Outflow of Resources - Pension Assumptions	540,956	157,287	698,243
Deferred Outflow of Resources - Econ/Demog Losses	30,543	8,882	39,425
Total Deferred Outflows of Resources	1,491,176	433,572	1,924,748
Total Assets & Deferred Outflows	4,739,854	21,028,016	25,767,870
LIABILITIES:			
Accounts Payable	310,638	(1,036,142)	(725,504)
Compensated Absences	595,882	118,907	714,789
Other Postemployment Benefits	1,884,845	238,964	2,123,809
Net Pension Obligation	3,806,873	1,106,876	4,913,749
Claims and Judgments		16,033,064	16,033,064
TOTAL LIABILITIES	6,598,238	16,461,669	23,059,907
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflow of Resources - Change in Experience	327,230	95,144	422,374
Deferred Inflow of Resources - Investment Earnings		-	-
Total Deferred Inflows of Resources	327,230	95,144	422,374
NET POSITION:			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,261,496)	4,471,203	2,209,707
TOTAL NET POSITION	(2,185,614)	4,471,203	2,285,589
TOTAL LIABILITIES AND NET POSITION	4,739,854	21,028,016	25,767,870

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Four Months Ended December 31, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	18,756,000	5,993,693	-	-	5,993,693
Premium Contributions	-	-	63,270,587	20,167,453	20,167,453
General Revenues	7,000	945	-	251,528	252,473
TOTAL OPERATING REVENUES	18,763,000	5,994,638	63,270,587	20,418,981	26,413,619
OPERATING EXPENSES:					
Personnel Services	5,100,362	1,621,129	3,293,058	704,788	2,325,917
Outside Contracts	162,300	69,000	3,851,100	1,013,633	1,082,633
Professional Services	-	-	1,294,536	372,507	372,507
Fuel and Lubricants	6,230,300	1,659,174	-	-	1,659,174
Materials and Supplies	5,076,732	1,311,906	43,100	3,702	1,315,608
Communications	4,000	123	1,300	12	135
Utilities	34,500	8,438	-	-	8,438
Operating Leases	9,000	2,104	6,000	880	2,984
Travel and Entertainment	1,000	-	5,075	-	-
Benefits Provided	2,500	351	55,073,118	17,467,923	17,468,274
Maintenance and Repairs	1,950,000	488,786	-	-	488,786
Other Operating Expenses	34,000	8,920	7,300	913	9,833
Depreciation	-	2,440	-	-	2,440
TOTAL OPERATING EXPENSES	18,604,694	5,172,371	63,574,587	19,564,358	24,736,729
OPERATING INCOME(LOSS)	158,306	822,267	(304,000)	854,623	1,676,890
INCOME	158,306	822,267	(304,000)	854,623	1,676,890
Transfers Out	-	-	504,000	168,000	168,000
Change in net position	158,306	822,267	200,000	1,022,623	1,844,890
Total Net Position-beginning	-	(3,007,881)	-	3,448,580	440,699
Total Net Position-ending	<u>158,306</u>	<u>(2,185,614)</u>	<u>200,000</u>	<u>4,471,203</u>	<u>2,285,589</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Four Months Ended December 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	5,994,227	20,610,665	26,604,892
Payments to suppliers	(4,104,605)	(20,658,078)	(24,762,683)
Payments to employees	(1,702,496)	(922,788)	(2,625,284)
Net cash provided (used) by operating activities	<u>187,126</u>	<u>(802,201)</u>	<u>(615,075)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	<u>1</u>	<u>-</u>	<u>1</u>
Net cash (used) by capital and related financing activities	<u>1</u>	<u>-</u>	<u>1</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of Investments	<u>-</u>	<u>16,824,610</u>	<u>16,824,610</u>
Net cash provided by investing activities	<u>-</u>	<u>16,824,610</u>	<u>16,824,610</u>
Net increase in cash and cash equivalents	<u>187,127</u>	<u>16,022,409</u>	<u>16,209,536</u>
Balances - beginning of the year	<u>309,135</u>	<u>4,068,707</u>	<u>4,377,842</u>
Balances - end of the year	<u>496,262</u>	<u>20,091,116</u>	<u>20,587,378</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	822,267	854,623	1,676,890
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	2,440	-	2,440
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	(411)	191,684	191,273
Inventories	(164,818)	-	(164,818)
Other assets	-	(500,001)	(500,001)
Accounts and other payables	(390,985)	(1,130,507)	(1,521,492)
Accrued expenses	(81,367)	(218,000)	(299,367)
Net cash provided (used) by operating activities	<u>187,126</u>	<u>(802,201)</u>	<u>(615,075)</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF NET POSITION
PENSION TRUST FUNDS
December 31, 2017

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
ASSETS				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-			
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
TOTAL ASSETS	704,221,704	546,438,446	800,542,438	2,051,202,588
LIABILITIES				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
TOTAL LIABILITIES	3,833,535	41,228,821	60,373,477	105,435,833
NET POSITION:				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS

For the Four Months Ended December 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
Investment earnings:				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
Other Income				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
Total additions	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
DEDUCTIONS				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>2,003,754,441</u>
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

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