

INTERIM FINANCIAL STATEMENTS
November 30, 2022



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds November 30, 2022

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Pooled Cash and Investments	\$ 76,118,650	\$ —	\$ —	\$ 18,212,291	\$ —	\$ 65,454,201	\$ 159,785,142
Cash with Fiscal Agent	—	—	—	246,797	—	6,236,616	6,483,413
Restricted Cash and Investments	22,099,714	11,633,787	21,151,325	395,721,932	109,335,482	48,289,017	608,231,257
Receivables - Net of Allowances							
Taxes	32,473,457	—	5,198,615	—	—	—	37,672,072
Interest	580,452	252,547	190,455	1,884,265	439,447	563,751	3,910,917
Trade	2,175,526	40,103	—	476,237	—	547,360	3,239,226
Notes	1,900,000	35,978,497	—	—	—	2,624,435	40,502,932
Due from Other Government Agencies	753,373	1,943,060	—	—	3,587,718	7,452,393	13,736,544
Other	12,012,609	—	—	—	—	7,719,256	19,731,865
Prepaid Items	—	—	—	—	—	111,204	111,204
Due from Other Funds	—	—	199,020	3,000,000	—	105,846	3,304,866
Due from Component Unit	2,785,643	—	—	1,027,956	—	1,008,458	4,822,057
Inventory	5,296,137	—	—	—	—	138,455	5,434,592
Lease Receivable	8,718,133	—	—	—	—	8,525,037	17,243,170
Total Assets	164,913,694	49,847,994	26,739,415	420,569,478	113,362,647	148,776,029	924,209,257
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflows Other	2,379,234	—	—	—	—	25,019	2,404,253
Total Deferred Outflows of Resources	2,379,234	—	—	—	—	25,019	2,404,253
Total Assets and Deferred Outflows of Resources	\$167,292,928	\$ 49,847,994	\$ 26,739,415	\$420,569,478	\$113,362,647	\$ 148,801,048	\$ 926,613,510
LIABILITIES							
Accounts Payable	\$ 2,763,961	\$ 979,588	\$ 18	\$ 1,050,677	\$ 74,990	\$ 3,579,317	\$ 8,448,551
Due to Other Funds	1,424	—	—	1,284,466	—	3,130,865	4,416,755
Taxes Payable	29,845	—	—	—	—	4,519	34,364
Unearned Revenue	81,909	—	—	—	113,511,103	6,413,026	120,006,038
Construction Contracts and Retainage Payable	—	—	—	—	—	698	698
Due to Other Government Agencies	856,562	—	—	—	—	6,171	862,733
Total Liabilities	3,733,701	979,588	18	2,335,143	113,586,093	13,134,596	133,769,139
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing	—	36,213,864	—	—	—	—	36,213,864
Unavailable Revenues Property Taxes	10,364,225	—	4,972,809	—	—	—	15,337,034
Leases	8,662,072	—	—	—	—	8,353,500	17,015,572
Deferred Inflows Other	1,900,000	—	25,019	—	1,308,098	5,130,694	8,363,811
Total Deferred Inflows of Resources	20,926,297	36,213,864	4,997,828	—	1,308,098	13,484,194	76,930,281
FUND BALANCES (DEFICITS)							
Nonspendable	5,296,137	—	—	—	—	249,659	5,545,796
Restricted	22,099,714	12,654,542	21,741,569	395,721,932	—	52,857,561	505,075,318
Committed	72,376,924	—	—	—	—	73,772,339	146,149,263
Assigned	—	—	—	22,512,403	—	7,678,986	30,191,389
Unassigned (Deficits)	42,860,155	—	—	—	(1,531,544)	(12,376,287)	28,952,324
Total Fund Balances (Deficits)	142,632,930	12,654,542	21,741,569	418,234,335	(1,531,544)	122,182,258	715,914,090
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$167,292,928	\$ 49,847,994	\$ 26,739,415	\$420,569,478	\$113,362,647	\$ 148,801,048	\$ 926,613,510

CITY OF EL PASO, TEXAS

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Period Ending November 30, 2022

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 17,487,230	\$ —	\$ 9,007,621	\$ —	\$ —	\$ 1,740,716	\$ 28,235,567
Penalties and Interest - Delinquent Taxes	243,999	—	115,398	—	—	—	359,397
Sales Taxes	32,938,051	—	—	—	—	10,312	32,948,363
Hotel Occupancy Tax	—	—	—	421,177	—	1,161,891	1,583,068
Rental Vehicle Tax	—	—	—	—	—	250,988	250,988
Franchise Fees	17,812,415	—	—	—	—	5,203,392	23,015,807
Charges for Services	7,234,126	582,368	212,401	—	—	4,034,513	12,063,408
Fines and Forfeitures	1,778,811	—	—	—	—	158,777	1,937,588
Licenses and Permits	3,576,051	—	—	—	—	250,790	3,826,841
Ticket Sales	—	—	—	—	—	100,661	100,661
Intergovernmental Revenues	51,363	1,117,156	—	226,776	4,237,653	2,002,338	7,635,286
Investment Earnings	3,754,022	333,456	325,760	12,356,267	3,195,458	2,962,028	22,926,991
Rents and Other	3,080,352	64,834	—	506,712	—	518,872	4,170,770
Total Revenues	87,956,420	2,097,814	9,661,180	13,510,932	7,433,111	18,395,278	139,054,735
EXPENDITURES							
Current:							
General Government	11,615,260	10,683	—	441,024	8,990	203,319	12,279,276
Public Safety	62,463,964	—	—	—	2,680,829	13,125,339	78,270,132
Public Works	9,553,598	—	—	351,193	41,738	3,368,503	13,315,032
Public Health	1,254,545	—	—	—	1,005,643	2,611,406	4,871,594
Parks Department	6,468,460	—	—	—	734	265,972	6,735,166
Library	1,690,871	—	—	—	—	56,415	1,747,286
Non Departmental	3,575,434	—	—	—	—	1,973,302	5,548,736
Culture and Recreation	1,802,402	—	—	186,997	16,800	765,995	2,772,194
Economic Development	2,334,210	—	—	50,000	267,887	1,632,648	4,284,745
Animal Services	—	—	—	2,008	—	2,350,824	2,352,832
Community and Human Development	177,590	786,898	—	—	170,944	130,628	1,266,060
Debt Service:							
Fiscal Fees	—	—	4,000	—	—	13,500	17,500
Capital Outlay	39,738	138,107	—	14,844,925	—	128,198	15,150,968
Total Expenditures	100,976,072	935,688	4,000	15,876,147	4,193,565	26,626,049	148,611,521
Excess (Deficiency) of Revenues Over Expenditures	(13,019,652)	1,162,126	9,657,180	(2,365,215)	3,239,546	(8,230,771)	(9,556,786)
OTHER FINANCING SOURCES (USES):							
Transfers In	7,936,847	—	194,737	15,789	—	2,616,006	10,763,379
Transfers Out	(2,837,206)	—	—	—	—	(905,461)	(3,742,667)
Proceeds from Sale of Capital Assets	—	—	—	558,267	—	414,852	973,119
Total Other Financing Sources (Uses)	5,099,641	—	194,737	574,056	—	2,125,397	7,993,831
Net Change in Fund Balances	(7,920,011)	1,162,126	9,851,917	(1,791,159)	3,239,546	(6,105,374)	(1,562,955)
Fund Balances (Deficits) - Beginning	150,552,941	11,492,416	11,889,652	420,025,494	(4,771,090)	128,287,632	717,477,045
Fund Balances (Deficits) - Ending	\$142,632,930	\$ 12,654,542	\$ 21,741,569	\$418,234,335	\$ (1,531,544)	\$ 122,182,258	\$ 715,914,090

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

November 30, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current Assets:							
Pooled Cash and Investments	\$ 55,486,182	\$ 55,972,661	\$ 71,757,910	\$ 20,258,451	\$ 14,691,970	\$ 218,167,174	\$ 45,731,098
Receivables - Net of Allowances:							
Taxes	—	—	10,316,971	—	—	10,316,971	—
Interest	329,573	304,348	304,800	83,939	7,952	1,030,612	183,258
Trade	1,013,766	567,699	57,474	133,772	213,356	1,986,067	13,755
Due from Other Government Agencies	2,179,226	86,093	6,219,628	—	—	8,484,947	—
Due from Component Unit	—	3,792,295	—	—	—	3,792,295	—
Prepaid Items	61,462	15,602	603,038	—	—	680,102	—
Due From Other Funds	—	—	1,284,467	—	—	1,284,467	—
Inventory	1,421,521	—	6,063,275	—	—	7,484,796	925,508
Total Current Assets	60,491,730	60,738,698	96,607,563	20,476,162	14,913,278	253,227,431	46,853,619
Noncurrent Assets:							
Restricted Cash and Investments	24,294,395	15,704,588	—	—	—	39,998,983	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	77,963,804	77,963,804	—
Leases Receivable	160,346,552	—	2,267,564	—	—	162,614,116	—
Lease Right of Use Asset, Net	—	—	2,609,832	—	1,397,716	4,007,548	—
Capital Assets:							
Land	1,377,611	6,887,813	11,753,641	2,469,531	—	22,488,596	—
Buildings, Improvements, Equipment, Net	255,096,543	41,370,131	211,821,037	11,551,973	19,518	519,859,202	51,354
Construction in Progress	12,032,530	7,660,815	17,075,185	1,319,904	—	38,088,434	—
Total Noncurrent Assets	453,147,631	71,623,347	245,527,259	15,341,408	79,381,038	865,020,683	51,354
Total Assets	513,639,361	132,362,045	342,134,822	35,817,570	94,294,316	1,118,248,114	46,904,973
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Other	—	—	166,646	—	—	166,646	—
Deferred Charge on Refunding	220,434	335,904	761,603	—	—	1,317,941	—
Pension Contributions Subsequent to Measurement Date	1,346,831	2,019,774	3,647,405	250,243	—	7,264,253	584,207
Difference in Actual and Expected Pension Experience	371,827	557,608	1,006,957	69,085	—	2,005,477	161,285
Change in Assumptions for Pensions	117,345	175,975	317,784	21,803	—	632,907	50,901
Change in Assumptions for Other Postemployment Benefits	390,566	309,970	373,125	121,051	51,682	1,246,394	141,753
Difference in Actual and Expected Other Postemployment Benefits Experience	624,412	819,867	1,260,446	149,469	2,370	2,856,564	253,641
Total Deferred Outflows of Resources	3,071,415	4,219,098	7,533,966	611,651	54,052	15,490,182	1,191,787
Total Assets and Deferred Outflows of Resources	\$ 516,710,776	\$ 136,581,143	\$ 349,668,788	\$ 36,429,221	\$ 94,348,368	\$ 1,133,738,296	\$ 48,096,760

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
November 30, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 718,761	\$ 102,509	\$ 1,902,652	\$ 18,321	\$ 165	\$ 2,742,408	\$ 415,928
Bond Obligations - Due Within One Year	1,435,781	1,546,191	2,188,080	514,885	—	5,684,937	—
Revenue Bonds - Due Within One Year	5,555,289	—	—	—	—	5,555,289	—
Due to Other Funds	—	174,002	—	—	—	174,002	—
Taxes Payable	68,005	51,085	—	7,397	—	126,487	—
Interest Payable on Bonds and Notes	140,975	14,014	66,320	1,052	—	222,361	—
Due to Other Government Agencies	—	—	166,646	—	10,546,389	10,713,035	—
Unearned Revenue	3,887,280	—	—	12,500	—	3,899,780	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	1,477,375	1,477,375	—
Prepaid Property Taxes	—	—	—	—	39,359	39,359	—
Compensated Absences - Due Within One Year	845,297	387,134	473,318	74,946	35,996	1,816,691	202,955
Other Postemployment Benefits - Due Within One Year	185,137	243,215	373,540	373,540	571	1,176,003	51,173
Total Current Liabilities	12,836,525	2,518,150	5,170,556	1,002,641	12,099,855	33,627,727	670,056
Noncurrent Liabilities:							
Lease Liability	—	—	2,632,980	—	1,434,343	4,067,323	—
Bond Obligations	34,842,504	10,433,527	45,173,704	—	—	90,449,735	—
Revenue Bonds	31,494,712	—	—	—	—	31,494,712	—
Compensated Absences	1,972,361	903,314	1,104,409	174,873	83,990	4,238,947	473,560
Landfill Closure Costs	—	15,704,588	—	—	—	15,704,588	—
Claims and Judgments	50,000	438,463	581,392	450	—	1,070,305	20,513,687
Net Pension Liability	3,543,144	5,313,472	9,595,325	658,323	—	19,110,264	1,536,888
Other Postemployment Benefits	6,093,655	8,005,250	12,294,827	1,136,882	18,780	27,549,394	2,507,498
Uncollected Property Taxes - Other Taxing Entities	—	—	648	—	77,963,805	77,964,453	—
Total Noncurrent Liabilities	77,996,376	40,798,614	71,383,285	1,970,528	79,500,918	271,649,721	25,031,633
Total Liabilities	90,832,901	43,316,764	76,553,841	2,973,169	91,600,773	305,277,448	25,701,689
DEFERRED INFLOWS OF RESOURCES							
Change in Assumptions for Other Postemployment Benefits	3,073,796	4,033,622	6,200,590	736,063	11,777	14,055,848	1,248,363
Difference in Actual and Expected Other Postemployment Benefits Experience	478,416	462,837	627,299	136,981	42,706	1,748,239	180,562
Difference in Projected and Actual Earnings on Pension Investments	6,043,144	9,062,594	16,365,667	1,122,826	—	32,594,231	2,621,298
Difference in Actual and Expected Pension Experience	70,458	105,662	190,805	13,093	—	380,018	30,560
Lease Related	158,762,004	—	2,243,996	—	—	161,006,000	—
Total Deferred Inflows of Resources	168,427,818	13,664,715	25,628,357	2,008,963	54,483	209,784,336	4,080,783
NET POSITION							
Net Investment in Capital Assets	198,300,553	39,698,314	186,236,934	13,968,963	19,518	438,224,282	51,354
Restricted for:							
Debt Service	4,154,500	—	—	—	—	4,154,500	—
Cash Reserve	6,313,714	—	—	—	—	6,313,714	—
Passenger Facilities	13,826,181	—	—	—	—	13,826,181	—
Unrestricted	34,855,109	39,901,350	61,249,656	17,478,126	2,673,594	156,157,835	18,262,934
Total Net Position	257,450,057	79,599,664	247,486,590	31,447,089	2,693,112	618,676,512	18,314,288
Total Liabilities, Deferred Inflows of Resources and Net Position	\$516,710,776	\$ 136,581,143	\$349,668,788	\$ 36,429,221	\$ 94,348,368	\$1,133,738,296	\$ 48,096,760

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending November 30, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 11,960,624	\$ 11,594,427	\$ 37,024	\$ 6,132	\$ —	\$ 23,598,207	\$ —
Charges of Tolls	—	—	—	7,016,670	—	7,016,670	—
Charges of Fares and Fees	227,915	—	1,474,284	—	—	1,702,199	—
Sales to Departments	—	2,226	—	—	—	2,226	4,787,856
Premium Contributions	—	—	—	—	—	—	17,960,355
Intergovernmental Revenues	—	—	—	—	1,507,516	1,507,516	—
Penalties and Interest - Delinquent taxes	—	—	—	—	128,194	128,194	—
General Revenues	460,946	52,587	127,141	233,203	43	873,920	276,518
Total Operating Revenues	12,649,485	11,649,240	1,638,449	7,256,005	1,635,753	34,828,932	23,024,729
OPERATING EXPENSES:							
Personnel Services	4,431,378	4,418,939	7,122,513	800,873	286,273	17,059,976	1,684,469
Contractual Services	13,050	—	9,978	372,086	—	395,114	—
Professional Services	152,725	6,353	76,950	9,444	96	245,568	232,993
Outside Contracts	902,747	131,363	2,723,183	174,809	16,716	3,948,818	428,787
Fuel and Lubricants	52,969	882,340	150,170	2,142	30	1,087,651	1,740,899
Materials and Supplies	517,988	1,327,965	916,472	22,537	4,198	2,789,160	734,075
Communications	6,654	54,785	7,448	—	108,714	177,601	—
Utilities	607,917	15,869	404,791	22,822	—	1,051,399	5,076
Travel and Training	82,772	8,892	6,648	854	890	100,056	—
Benefits Provided	—	—	10,824	—	—	10,824	15,145,141
Maintenance and Repairs	111,630	25,791	77,698	22,776	—	237,895	400,535
Other Operating Expenses	653,372	990,595	1,387,663	131,591	124,417	3,287,638	5,038
Capital Outlay	1,101,734	718,753	690,053	—	—	2,510,540	—
Total Operating Expenses	8,634,936	8,581,645	13,584,391	1,559,934	541,334	32,902,240	20,377,013
Operating Income (Loss)	4,014,549	3,067,595	(11,945,942)	5,696,071	1,094,419	1,926,692	2,647,716
NONOPERATING REVENUES (EXPENSES):							
Investment Earnings	2,079,579	1,965,475	2,172,697	545,002	51,113	6,813,866	1,256,622
Customer Facility Charge	573,864	—	—	—	—	573,864	—
Sales Tax	—	—	15,708,614	—	—	15,708,614	—
Total Nonoperating Revenues (Expenses)	2,653,443	1,965,475	17,881,311	545,002	51,113	23,096,344	1,256,622
Income (Loss) Before Capital Contributions and Transfers	6,667,992	5,033,070	5,935,369	6,241,073	1,145,532	25,023,036	3,904,338
Capital Contributions	—	28,069	535,390	—	—	563,459	—
Transfers Out	—	(4,534,572)	—	(3,902,234)	—	(8,436,806)	—
Transfers In	—	536,103	—	—	—	536,103	36,146
Change in Net Position	6,667,992	1,062,670	6,470,759	2,338,839	1,145,532	17,685,792	3,940,484
Net Position - Beginning	250,782,065	78,536,994	241,015,831	29,108,250	1,547,580	600,990,720	14,373,804
Net Position - Ending	\$ 257,450,057	\$ 79,599,664	\$ 247,486,590	\$ 31,447,089	\$ 2,693,112	\$ 618,676,512	\$ 18,314,288

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Period Ending November 30, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 14,551,435	\$ 16,723,853	\$ 1,675,693	\$ 7,126,763	\$ 1,423,186	\$ 41,500,930	\$ 23,025,679
Payments to Suppliers	(5,018,046)	(3,916,815)	(8,332,371)	(989,344)	(267,623)	(18,524,199)	(19,702,374)
Payments to Employees	(5,213,387)	(5,186,945)	(8,397,354)	(955,604)	(345,565)	(20,098,855)	(1,963,901)
Property Taxes Collected for Other Governments	—	—	—	—	115,142,480	115,142,480	—
Property Taxes Distributed to Other Governments	—	—	—	—	(111,010,289)	(111,010,289)	—
Net Cash Provided by (Used in) Operating Activities	<u>4,320,002</u>	<u>7,620,093</u>	<u>(15,054,032)</u>	<u>5,181,815</u>	<u>4,942,189</u>	<u>7,010,067</u>	<u>1,359,404</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	—	(4,534,572)	—	(3,902,234)	—	(8,436,806)	—
Transfers from Other Funds	—	536,103	—	—	—	536,103	36,146
Sales Tax	—	—	15,708,615	—	—	15,708,615	—
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>—</u>	<u>(3,998,469)</u>	<u>15,708,615</u>	<u>(3,902,234)</u>	<u>—</u>	<u>7,807,912</u>	<u>36,146</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charges	835,153	—	—	—	—	835,153	—
Capital Contributions from Other Governments and Agencies	2,530,201	182,672	10,852,743	—	—	13,565,616	—
Acquisition and Construction of Capital Assets	(4,936,002)	(939,818)	(1,773,599)	(32,606)	—	(7,682,025)	(13,326)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(1,570,648)</u>	<u>(757,146)</u>	<u>9,079,144</u>	<u>(32,606)</u>	<u>—</u>	<u>6,718,744</u>	<u>(13,326)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Sale of Investments	71,858,963	68,315,860	61,867,255	18,921,272	1,795,216	222,758,566	43,930,650
Interest	81,042	7,926	8,744	2,195	208	100,115	5,097
Net Cash Provided by (Used in) Investing Activities	<u>71,940,005</u>	<u>68,323,786</u>	<u>61,875,999</u>	<u>18,923,467</u>	<u>1,795,424</u>	<u>222,858,681</u>	<u>43,935,747</u>
Net Increase in Cash	74,689,359	71,188,264	71,609,726	20,170,442	6,737,613	244,395,404	45,317,971
Cash - Beginning of the Year	5,091,218	488,985	148,184	88,009	7,954,357	13,770,753	413,127
Cash - End of the Year	<u>\$ 79,780,577</u>	<u>\$ 71,677,249</u>	<u>\$ 71,757,910</u>	<u>\$ 20,258,451</u>	<u>\$ 14,691,970</u>	<u>\$ 258,166,157</u>	<u>\$ 45,731,098</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ 4,014,549	\$ 3,067,595	\$ (11,945,942)	\$ 5,696,071	\$ 1,094,419	\$ 1,926,692	\$ 2,647,716
Adjustments to Reconcile Operating Income (Loss) to Net Cash							
Provided by (Used In) Operating Activities:							
Purchase of Capital Assets	1,101,733	718,753	690,052	—	—	2,510,538	—
Change in Assets and Liabilities:							
Receivables, Net	1,897,992	5,074,615	37,247	(117,670)	(212,566)	6,679,618	952
Accounts and Other Payables	(2,694,272)	(1,240,870)	(3,835,389)	(396,586)	(71,855)	(8,238,972)	(1,289,264)
Due to Other Government Agencies	—	—	—	—	4,132,191	4,132,191	—
Net Cash Provided by (Used In) Operating Activities	<u>\$ 4,320,002</u>	<u>\$ 7,620,093</u>	<u>\$ (15,054,032)</u>	<u>\$ 5,181,815</u>	<u>\$ 4,942,189</u>	<u>\$ 7,010,067</u>	<u>\$ 1,359,404</u>

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

November 30, 2022

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 59,544,895	\$ 55,917,137
Investments:		
Commingled Funds	203,693,139	—
Bank Collective Investment Funds	435,935,431	—
Private Equities	440,312,475	—
Investment in Real Estate Funds	259,073,346	—
Fixed Income Securities	372,108,231	—
Domestic Equities	620,518,854	—
International Equities	521,322,013	—
Invested Securities Lending Collateral	68,337,753	—
Receivables - Net Of Allowances		
Commission Credits Receivable	7,883	—
Employer Contributions	2,617,712	—
Employee Contributions	2,111,669	—
Interest	106,459	—
Due From Other Government Agencies	171	4,173,244
Lease Right of Use, Net	—	379,694
Prepaid Items	23,210	—
Capital Assets:		
Buildings, Improvements and Equipment, Net	4,067,289	—
Construction in Progress	—	141,184
Total Assets	2,989,780,530	60,611,259
LIABILITIES		
Accounts Payable	135,859,007	25,842
Accrued Expenses	3,867,614	449,240
Taxes Payable	—	—
Lease Liability	—	382,014
Accrued Interest on Long-term Liabilities	—	1,508,208
Unearned Revenue	7,883	14,421,457
Due to Other Government Agencies	—	—
Bonds and Notes Payable	—	147,170,443
Total Liabilities	139,734,504	163,957,204
Deferred Inflows - Other	—	3,606,122
NET POSITION (DEFICIT):		
Restricted For Pensions And Other Purposes	\$ 2,850,046,026	\$ (106,952,067)

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending November 30, 2022

	Pension Trust Funds	Custodial Funds
ADDITIONS:		
Contributions:		
Employer	\$ 59,173,939	\$ —
Employee	46,829,821	—
Total Contributions	106,003,760	—
Program Income	—	1,734,858
Federal Grant Proceeds	—	93,640
State Grant Proceeds	—	18,665
Bike Share Revenues	—	12,645
Local Governments	—	9,975
Investment Income:		209,395
Net Appreciation in Fair Value Of Investments	166,454,056	—
Interest	8,669,243	—
Dividends	19,629,607	—
Securities Lending Income	276,257	—
Investment Advisory Fees	(8,321,780)	—
Net Investment Income	186,707,383	2,079,178
Other Income	—	—
Total Additions	292,711,143	2,079,178
DEDUCTIONS:		
Benefits Paid to Plan Members	183,579,435	—
Refunds	13,340,930	—
Salaries and Benefits	—	338,879
Professional Services	—	39,294
Contract Services	—	139,661
Supplies and Other	—	9,687
Administrative Expenses	3,692,143	106,806
Interest on Long-term Debt	—	389,966
Intergovernmental Transfers	—	55,000
Grants - Subrecipients	—	2,233
Depreciation and Amortization Expense	166,622	—
Total Deductions	200,779,130	1,081,526
Net Change in Fiduciary Net Position	91,932,013	997,652
Net Position (Deficit) - Beginning	2,758,114,013	(107,949,719)
Net Position (Deficit) - Ending	\$ 2,850,046,026	\$ (106,952,067)

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending November 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (Inflows):					
Property Taxes	\$ 251,280,449	\$ 251,280,449	\$ 17,487,230	\$ (233,793,219)	6.96 %
Penalties and Interest - Delinquent Taxes	—	—	243,999	243,999	— %
Sales Taxes	112,783,370	112,783,370	32,938,051	(79,845,319)	29.20 %
Franchise Fees	56,616,885	56,616,885	17,812,415	(38,804,470)	31.46 %
Licenses and Permits	12,944,114	12,944,114	3,576,051	(9,368,063)	27.63 %
Fines and Forfeitures	7,097,584	7,097,584	1,778,811	(5,318,773)	25.06 %
Charges for Services	27,228,801	27,228,801	7,234,126	(19,994,675)	26.57 %
Intergovernmental Revenues	1,268,809	1,268,809	51,363	(1,217,446)	4.05 %
Rents and Other	10,620,554	10,650,554	3,080,352	(7,570,202)	28.92 %
Investment Earnings	125,000	125,000	3,754,022	3,629,022	3,003.22 %
Transfers In	32,785,706	32,785,706	7,936,847	(24,848,859)	24.21 %
Amounts Available for Appropriation from Current Year Resources	512,751,272	512,781,272	95,893,267	(416,888,005)	18.70 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	2,198,547	2,198,547	424,930	1,773,617	19.33 %
City Manager	3,994,595	3,994,595	846,013	3,148,582	21.18 %
City Clerk	1,315,254	1,315,254	221,713	1,093,541	16.86 %
Office of the Comptroller	3,241,823	3,241,823	711,962	2,529,861	21.96 %
Purchasing and Strategic Sourcing	1,855,844	1,855,844	298,409	1,557,435	16.08 %
Information Technology	22,916,444	22,916,444	5,739,999	17,176,445	25.05 %
City Attorney	4,917,866	4,917,866	1,517,495	3,400,371	30.86 %
Human Resources	2,989,834	2,989,834	646,237	2,343,597	21.61 %
Public Safety and Community Services:					
Police Department	166,295,705	166,295,705	34,728,987	131,566,718	20.88 %
Fire Department	133,496,335	133,496,335	27,734,977	105,761,358	20.78 %
Municipal Court	5,862,214	5,862,214	1,208,502	4,653,712	20.62 %
Public Health	6,841,233	6,841,233	1,254,545	5,586,688	18.34 %
Library	9,392,753	9,392,753	1,690,871	7,701,882	18.00 %
Parks Department	43,073,639	43,047,619	7,331,664	35,715,955	17.03 %
Transportation and Public Works:					
Capital Improvement Department	6,872,182	6,872,182	1,402,617	5,469,565	20.41 %
Streets and Maintenance	47,810,899	47,867,190	8,150,981	39,716,209	17.03 %
Development and Tourism:					
City Development:					
Planning and Inspections	8,362,486	8,362,486	1,696,123	6,666,363	20.28 %
Economic Development	3,201,468	3,201,468	638,087	2,563,381	19.93 %
Community and Human Development	1,462,977	1,675,120	177,590	1,497,530	10.60 %
Culture and Recreation:					
Museums and Cultural Affairs	4,827,549	4,827,549	493,770	4,333,779	10.23 %
Zoo	6,183,863	6,183,863	1,308,632	4,875,231	21.16 %
Non Departmental:					
Non Departmental	25,637,760	25,425,348	5,589,174	19,836,174	21.98 %
Total Charges to Appropriations	512,751,272	512,781,272	103,813,278	408,967,993	20.25 %
Net Change in Fund Balance	—	—	(7,920,011)	(7,920,012)	
Fund Balance - Beginning	—	—	150,552,941	—	
Fund Balance - Ending	\$ —	\$ —	\$ 142,632,930	\$ (7,920,012)	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending November 30, 2022

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Adopted	Final			
REVENUES					
Property Taxes	\$117,092,782	\$117,092,782	\$ 9,007,621	\$(108,085,161)	7.69 %
Penalties and Interest - Delinquent Taxes	—	—	115,398	115,398	— %
Charges for Services	1,003,951	1,003,951	212,401	(791,550)	21.16 %
Interest	—	—	325,760	325,760	— %
Total Revenues	118,096,733	118,096,733	9,661,180	(108,435,553)	8.18 %
EXPENDITURES					
Current:					
Debt Service:					
Principal	55,180,000	55,180,000	—	55,180,000	— %
Interest	68,703,331	68,703,331	—	68,703,331	— %
Fiscal Fees	34,735	34,735	4,000	30,735	11.52 %
Total Expenditures	123,918,066	123,918,066	4,000	123,914,066	— %
Excess (Deficiency) of Revenues Over Expenditures	(5,821,333)	(5,821,333)	9,657,180	15,478,513	
OTHER FINANCING SOURCES (USES):					
Transfers In	199,799	199,799	194,737	5,062	97.47 %
Intrafund Transfers	5,621,534	5,621,534	—	5,621,534	— %
Total Other Financing Sources (Uses)	5,821,333	5,821,333	194,737	5,626,596	3.35 %
Net Change in Fund Balance	—	—	9,851,917	9,851,917	
Fund Balance - Beginning	—	—	11,889,652	—	
Fund Balance - Ending	\$ —	\$ —	\$ 21,741,569	\$ 9,851,917	

CITY OF EL PASO, TEXAS

Combining Balance Sheet Non-major Governmental Funds November 30, 2022

	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	Total
ASSETS									
Pooled Cash and Investments	\$ (8,205,709)	\$ (1,901,176)	\$ —	\$ (1,936,042)	\$ —	\$ —	\$ 43,683,630	\$ 33,813,498	\$ 65,454,201
Cash with Fiscal Agent	—	—	—	—	—	6,236,616	—	—	6,236,616
Restricted Cash and Investments	—	—	136,937	—	21,235,710	276,526	—	26,639,844	48,289,017
Receivables - Net of Allowances									
Interest	—	—	98	1,079	92,798	—	165,228	304,548	563,751
Trade	219,337	—	—	12,840	—	—	—	315,183	547,360
Notes	—	—	—	—	—	—	—	2,624,435	2,624,435
Due from Other Government Agencies	5,341,554	762,862	—	1,347,977	—	—	—	—	7,452,393
Other	—	—	—	—	—	4,606,137	2,995,449	117,670	7,719,256
Due from Other Funds	—	—	—	—	—	—	—	105,846	105,846
Due from Component Unit	—	—	—	—	—	—	—	1,008,458	1,008,458
Prepaid Items	—	—	—	—	—	111,204	—	—	111,204
Inventory	—	—	—	—	—	138,455	—	—	138,455
Leases Receivable	—	—	—	—	—	—	—	8,525,037	8,525,037
Total Assets	<u>(2,644,818)</u>	<u>(1,138,314)</u>	<u>137,035</u>	<u>(574,146)</u>	<u>21,328,508</u>	<u>11,368,938</u>	<u>46,844,307</u>	<u>73,454,519</u>	<u>148,776,029</u>
Deferred Outflow of Resources - Other	—	—	—	—	—	—	—	25,019	25,019
Total Assets and Deferred Outflow of Resources	<u>\$ (2,644,818)</u>	<u>\$ (1,138,314)</u>	<u>\$ 137,035</u>	<u>\$ (574,146)</u>	<u>\$ 21,328,508</u>	<u>\$ 11,368,938</u>	<u>\$ 46,844,307</u>	<u>\$ 73,479,538</u>	<u>\$ 148,801,048</u>
LIABILITIES									
Accounts Payable	\$ 41,189	\$ 510,196	\$ 2,353	\$ 15,148	\$ 4,248	\$ 2,269,260	\$ —	\$ 736,923	\$ 3,579,317
Due to Other Funds	—	—	—	—	—	—	3,000,000	130,865	3,130,865
Taxes Payable	—	—	—	—	—	—	490	4,029	4,519
Unearned Revenue	2,059,754	222,452	119,070	39,576	—	3,972,174	—	—	6,413,026
Construction Contracts and Retainage Payable	—	—	—	—	—	—	—	698	698
Due to Other Government Agencies	—	—	—	—	—	—	—	6,171	6,171
Total Liabilities	<u>2,100,943</u>	<u>732,648</u>	<u>121,423</u>	<u>54,724</u>	<u>4,248</u>	<u>6,241,434</u>	<u>3,000,490</u>	<u>878,686</u>	<u>13,134,596</u>
DEFERRED INFLOWS OF RESOURCES									
Lease Related	—	—	—	—	—	—	—	8,353,500	8,353,500
Other	5,130,694	—	—	—	—	—	—	—	5,130,694
Total Deferred Inflows of Resources	<u>5,130,694</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>8,353,500</u>	<u>13,484,194</u>
FUND BALANCES (DEFICITS)									
Nonspendable	—	—	—	—	—	249,659	—	—	249,659
Restricted	—	—	15,612	—	21,324,260	4,877,845	—	26,639,844	52,857,561
Committed	—	—	—	—	—	—	43,843,817	29,928,522	73,772,339
Assigned	—	—	—	—	—	—	—	7,678,986	7,678,986
Unassigned (Deficits)	(9,876,455)	(1,870,962)	—	(628,870)	—	—	—	—	(12,376,287)
Total Fund Balances (Deficits)	<u>(9,876,455)</u>	<u>(1,870,962)</u>	<u>15,612</u>	<u>(628,870)</u>	<u>21,324,260</u>	<u>5,127,504</u>	<u>43,843,817</u>	<u>64,247,352</u>	<u>122,182,258</u>
Total Liabilities and Fund Balances (Deficits)	<u>\$ (2,644,818)</u>	<u>\$ (1,138,314)</u>	<u>\$ 137,035</u>	<u>\$ (574,146)</u>	<u>\$ 21,328,508</u>	<u>\$ 11,368,938</u>	<u>\$ 46,844,307</u>	<u>\$ 73,479,538</u>	<u>\$ 148,801,048</u>

CITY OF EL PASO, TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-major Governmental Funds

For the Period Ending November 30, 2022

Special Revenue Funds

	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	Total
REVENUES									
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,740,716	\$ 1,740,716
Sales Taxes	—	—	—	—	—	—	10,312	—	10,312
Hotel Occupancy Tax	—	—	—	—	—	—	66,864	1,095,027	1,161,891
Rental Vehicle Tax	—	—	—	—	—	—	—	250,988	250,988
Franchise Fees	—	—	—	—	—	—	4,277,176	926,216	5,203,392
Charges for Services	—	—	—	8,392	—	—	21,761	4,004,360	4,034,513
Fines and Forfeitures	—	—	—	—	—	—	—	158,777	158,777
Licenses and Permits	—	—	—	—	—	—	—	250,790	250,790
Ticket Sales	—	—	—	—	—	—	—	100,661	100,661
Intergovernmental Revenues	314,352	94,320	69,860	1,377,850	—	—	—	145,956	2,002,338
Investment Earnings	—	—	617	—	617,924	—	1,126,545	1,216,942	2,962,028
Rents and Other	—	—	540	—	—	—	—	518,332	518,872
Total Revenues	314,352	94,320	71,017	1,386,242	617,924	—	5,502,658	10,408,765	18,395,278
EXPENDITURES									
Current:									
General Government	—	—	411	—	—	—	—	202,908	203,319
Public Safety	10,066,195	1,300,399	2,337	—	106,484	—	—	1,649,924	13,125,339
Public Works	—	—	—	—	—	—	—	3,368,503	3,368,503
Public Health	—	—	—	2,334,693	276,713	—	—	—	2,611,406
Parks Department	—	6,525	—	—	—	—	—	259,447	265,972
Library	19,523	—	—	—	—	—	—	36,892	56,415
Non Departmental	—	—	—	—	—	—	—	1,973,302	1,973,302
Culture and Recreation	—	—	—	—	—	27,661	—	738,334	765,995
Economic Development	—	—	—	—	—	—	1,421,503	211,145	1,632,648
Animal Services	—	—	65,511	—	—	—	—	2,285,313	2,350,824
Community and Human Development	—	78,422	—	—	—	—	—	52,206	130,628
Debt Service:									
Fiscal Fees	—	—	—	—	—	—	—	13,500	13,500
Capital Outlay	—	128,198	—	—	—	—	—	—	128,198
Total Expenditures	10,085,718	1,513,544	68,259	2,334,693	383,197	27,661	1,421,503	10,791,474	26,626,049
Excess (Deficiency) of Revenues Over Expenditures	(9,771,366)	(1,419,224)	2,758	(948,451)	234,727	(27,661)	4,081,155	(382,709)	(8,230,771)
OTHER FINANCING SOURCES (USES):									
Transfers In	—	—	—	—	—	—	908,976	1,707,030	2,616,006
Transfers Out	—	—	—	—	—	—	—	(905,461)	(905,461)
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	83,400	331,452	414,852
Total Other Financing Sources (Uses)	—	—	—	—	—	—	992,376	1,133,021	2,125,397
Net Change in Fund Balances	(9,771,366)	(1,419,224)	2,758	(948,451)	234,727	(27,661)	5,073,531	750,312	(6,105,374)
Fund Balances - Beginning	(105,089)	(451,738)	12,854	319,581	21,089,533	5,155,165	38,770,286	63,497,040	128,287,632
Fund Balances (Deficits) - Ending	\$(9,876,455)	\$(1,870,962)	\$ 15,612	\$(628,870)	\$21,324,260	\$ 5,127,504	\$ 43,843,817	\$64,247,352	\$122,182,258

CITY OF EL PASO, TEXAS

Combining Statement of Net Position

Internal Service Funds

November 30, 2022

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Pooled Cash and Investments	\$ 2,862,787	\$ 42,868,311	\$ 45,731,098
Receivables - Net of Allowances			
Interest	10,013	173,245	183,258
Trade	13,755	—	13,755
Inventory	925,508	—	925,508
Total Current Assets	3,812,063	43,041,556	46,853,619
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements & Equipment, Net	51,354	—	51,354
Total Noncurrent Assets	51,354	—	51,354
Total Assets	3,863,417	43,041,556	46,904,973
DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions Subsequent to Measurement Date	452,608	131,599	584,207
Difference in Expected and Actual Pension Experience	124,954	36,331	161,285
Change in Assumptions for Pensions	39,434	11,467	50,901
Change in Assumptions for Other Postemployment Benefits	157,863	(16,110)	141,753
Difference in Expected and Actual Other Postemployment Benefits Experience	227,211	26,430	253,641
Total Deferred Outflows of Resources	1,002,070	189,717	1,191,787
Total Assets & Deferred Outflows of Resources	\$ 4,865,487	\$ 43,231,273	\$ 48,096,760
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 364,638	\$ 51,290	\$ 415,928
Compensated Absences - Due Within One year	156,121	46,834	202,955
Other Postemployment Benefits - Due Within One Year	45,751	5,422	51,173
Total Current Liabilities	566,510	103,546	670,056
Noncurrent Liabilities:			
Compensated Absences	364,282	109,278	473,560
Other Postemployment Benefits	2,241,801	265,697	2,507,498
Net Pension Liability	1,190,688	346,200	1,536,888
Claims and Judgments	—	20,513,687	20,513,687
Total Noncurrent Liabilities	3,796,771	21,234,862	25,031,633
Total Liabilities	4,363,281	21,338,408	25,701,689
DEFERRED INFLOWS OF RESOURCES			
Difference in Projected and Actual Earnings on Pension Investments	2,030,822	590,476	2,621,298
Difference in Actual and Expected Pension Experience	23,676	6,884	30,560
Difference in Actual and Expected for Other Postemployment Benefits Experience	198,129	(17,567)	180,562
Change in Assumptions for Other Postemployment Benefits	1,118,816	129,547	1,248,363
Total Deferred Inflows of Resources	3,371,443	709,340	4,080,783
NET POSITION:			
Net Investment in Capital Assets	51,354	—	51,354
Unrestricted (Deficit)	(2,920,591)	21,183,525	18,262,934
Total Net Position (Deficit)	(2,869,237)	21,183,525	18,314,288
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	\$ 4,865,487	\$ 43,231,273	\$ 48,096,760

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending November 30, 2022

	Supply and Support	Self Insurance	Total
OPERATING REVENUES			
Sales to Departments	\$ 4,787,856	\$ —	\$ 4,787,856
Premium Contributions	—	17,960,355	17,960,355
General Revenues	880	275,638	276,518
Total Operating Revenues	<u>4,788,736</u>	<u>18,235,993</u>	<u>23,024,729</u>
OPERATING EXPENSES:			
Personnel Services	1,143,907	540,562	1,684,469
Outside Contracts	28,401	400,386	428,787
Professional Services	—	232,993	232,993
Fuel and Lubricants	1,740,899	—	1,740,899
Materials and Supplies	725,445	8,630	734,075
Utilities	5,076	—	5,076
Benefits Provided	120	15,145,021	15,145,141
Maintenance and Repairs	400,535	—	400,535
Other Operating Expenses	2,265	2,773	5,038
Total Operating Expenses	<u>4,046,648</u>	<u>16,330,365</u>	<u>20,377,013</u>
Operating Loss	<u>742,088</u>	<u>1,905,628</u>	<u>2,647,716</u>
NONOPERATING REVENUES (EXPENSES):			
Investment Earnings	91,828	1,164,794	1,256,622
Total Nonoperating Revenues (Expenses)	<u>91,828</u>	<u>1,164,794</u>	<u>1,256,622</u>
Income Before Transfers	<u>833,916</u>	<u>3,070,422</u>	<u>3,904,338</u>
Transfers In	<u>—</u>	<u>36,146</u>	<u>36,146</u>
Change in Net Position	833,916	3,106,568	3,940,484
Net Position (Deficit) - Beginning of Year	(3,703,153)	18,076,957	14,373,804
Net Position (Deficit) - End of Year	<u>\$ (2,869,237)</u>	<u>\$21,183,525</u>	<u>\$18,314,288</u>

CITY OF EL PASO, TEXAS

Combining Statement of Cash Flows Internal Service Funds

For the Period Ending November 30, 2022

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 4,789,688	\$ 18,235,991	\$ 23,025,679
Payments to Suppliers	(3,871,393)	(15,830,981)	(19,702,374)
Payments to Employees	(1,346,797)	(617,104)	(1,963,901)
Net Cash Provided by (Used in) Operating Activities	<u>(428,502)</u>	<u>1,787,906</u>	<u>1,359,404</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	36,146	36,146
Net Cash Provided by Noncapital Financing Activities	<u>—</u>	<u>36,146</u>	<u>36,146</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	(13,326)	—	(13,326)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(13,326)</u>	<u>—</u>	<u>(13,326)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of Investments	3,275,940	40,654,710	43,930,650
Interest	380	4,717	5,097
Net Cash Provided by (Used in) Investing Activities	<u>3,276,320</u>	<u>40,659,427</u>	<u>43,935,747</u>
Net Increase in Cash	2,834,492	42,483,479	45,317,971
Cash - Beginning of the Year	28,295	384,832	413,127
Cash - End of the Year	<u>\$ 2,862,787</u>	<u>\$ 42,868,311</u>	<u>\$ 45,731,098</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating Loss	\$ 742,088	\$ 1,905,628	\$ 2,647,716
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used in) Operating Activities:			
Change in Assets and Liabilities:			
Receivables, Net	952	—	952
Accounts and Other Payables	(1,171,542)	(117,722)	(1,289,264)
Net Cash Provided by (Used in) Operating Activities	<u>\$ (428,502)</u>	<u>\$ 1,787,906</u>	<u>\$ 1,359,404</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
November 30, 2022

	City Employees Retirement Trust	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2021)		Total
		Firemen Division	Policemen Division	
Assets				
Cash and Cash Equivalents	\$ 16,371,921	\$ 17,558,416	\$ 25,614,558	\$ 59,544,895
Investments:				
Commingled Funds	203,693,139	—	—	203,693,139
Bank Collective Investment Funds	435,935,431	—	—	435,935,431
Private Equities	141,925,312	121,327,922	177,059,241	440,312,475
Real Estate Investment Funds	108,186,000	61,352,667	89,534,679	259,073,346
Fixed Income Securities	—	151,303,822	220,804,409	372,108,231
Domestic Equities	—	252,310,663	368,208,191	620,518,854
International Equities	—	211,975,997	309,346,016	521,322,013
Securities Lending Collateral	—	27,786,979	40,550,774	68,337,753
Receivables - Net of Allowances				
Commission Credits Receivable	7,883	—	—	7,883
Employer Contributions	1,249,208	624,706	743,798	2,617,712
Employee Contributions	795,561	606,856	709,252	2,111,669
Accrued Interest and Dividends	106,459	—	—	106,459
Other Receivables	—	85	86	171
Prepaid Items	23,210	—	—	23,210
Capital Assets:				
Buildings, Improvements & Equipment, Net	2,274,409	896,440	896,440	4,067,289
TOTAL ASSETS	910,568,533	845,744,553	1,233,467,444	2,989,780,530
LIABILITIES				
Accounts Payable	—	50,011,513	85,847,494	135,859,007
Accrued Expenses	2,286,739	664,528	916,347	3,867,614
Unearned Revenue - Commission Credits	7,883	—	—	7,883
TOTAL LIABILITIES	2,294,622	50,676,041	86,763,841	139,734,504
NET POSITION:				
Restricted for Pensions	<u>\$ 908,273,911</u>	<u>\$ 795,068,512</u>	<u>\$ 1,146,703,603</u>	<u>\$ 2,850,046,026</u>

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending November 30, 2022

	City Employees Retirement Trust	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2021)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	\$ 26,096,411	\$ 14,408,451	\$ 18,669,077	\$ 59,173,939
Employee	16,665,780	13,157,299	17,006,742	46,829,821
Total Contributions	<u>42,762,191</u>	<u>27,565,750</u>	<u>35,675,819</u>	<u>106,003,760</u>
Investment Income:				
Net Increase In Fair Value	(89,489,954)	103,928,461	152,015,549	166,454,056
Interest	793,010	3,199,222	4,677,011	8,669,243
Dividends	3,597,637	6,510,297	9,521,673	19,629,607
Securities Lending Loss	—	114,976	161,281	276,257
Investment Adviser Fees	(2,480,568)	(2,427,976)	(3,413,236)	(8,321,780)
Net Investment Income	<u>(87,579,875)</u>	<u>111,324,980</u>	<u>162,962,278</u>	<u>186,707,383</u>
Total Additions	<u>(44,817,684)</u>	<u>138,890,730</u>	<u>198,638,097</u>	<u>292,711,143</u>
DEDUCTIONS				
Benefits Paid to Participants	78,218,080	42,768,663	62,592,692	183,579,435
Refunds of Contributions	5,441,578	2,610,046	5,289,306	13,340,930
Administrative Expenses	1,932,893	891,464	867,786	3,692,143
Depreciation and Amortization Expense	—	83,311	83,311	166,622
Total Deductions	<u>85,592,551</u>	<u>46,353,484</u>	<u>68,833,095</u>	<u>200,779,130</u>
Net Change in Fiduciary Net Position	(130,410,235)	92,537,246	129,805,002	91,932,013
Net Position - Beginning of the Year	<u>1,038,684,146</u>	<u>702,531,266</u>	<u>1,016,898,601</u>	<u>2,758,114,013</u>
Net Position - End of the Year	<u>\$ 908,273,911</u>	<u>\$ 795,068,512</u>	<u>\$1,146,703,603</u>	<u>\$2,850,046,026</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
November 30, 2022

	Camino Real Regional Mobility Authority (CRRMA) (Unaudited)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Pooled Cash and Investments	\$ 56,505,415	\$ (588,278)	\$ 55,917,137
Receivables:			
Due from Other Government Agencies	3,752,830	420,414	4,173,244
Lease Right of Use, Net	—	379,694	379,694
Construction in Progress	141,184	—	141,184
TOTAL ASSETS	60,399,429	211,830	60,611,259
LIABILITIES			
Accounts Payable	—	25,842	25,842
Accrued Expenses	355,992	93,248	449,240
Lease Liability	—	382,014	382,014
Accrued Interest on Long-term Liabilities	1,508,208	—	1,508,208
Unearned Revenue	14,410,709	10,748	14,421,457
Bonds and Notes Payable	147,170,443	—	147,170,443
TOTAL LIABILITIES	163,445,352	511,852	163,957,204
DEFERRED INFLOW OF RESOURCES - OTHER	3,606,122	—	3,606,122
NET POSITION (DEFICIT)	\$ (106,652,045)	\$ (300,022)	\$ (106,952,067)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Period Ending November 30, 2022

	Camino Real Regional Mobility Authority (CRRMA) (Unaudited)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Program Income	\$ 1,734,858	\$ —	\$ 1,734,858
Federal Grant Proceeds	—	93,640	93,640
State Grant Proceeds	—	18,665	18,665
Bike Share Revenues	12,645	—	12,645
Local Governments	9,975	—	9,975
Investment Earnings	209,395	—	209,395
Total Additions	<u>1,966,873</u>	<u>112,305</u>	<u>2,079,178</u>
DEDUCTIONS:			
Salaries and Benefits	102,118	236,761	338,879
Professional Services	32,729	6,565	39,294
Contract Services	—	139,661	139,661
Supplies and Other	2,947	6,740	9,687
Administrative Cost	4,719	102,087	106,806
Interest on Long-term Debt	389,966	—	389,966
Intergovernmental Transfer of Capital Assets	55,000	—	55,000
Grants - Subrecipients	—	2,233	2,233
Total Deductions	<u>587,479</u>	<u>494,047</u>	<u>1,081,526</u>
Net Change in Fiduciary Net Position	1,379,394	(381,742)	997,652
Net Position (Deficit) - Beginning of the Year	<u>(108,031,439)</u>	<u>81,720</u>	<u>(107,949,719)</u>
Net Position (Deficit) - End of the Year	<u>\$ (106,652,045)</u>	<u>\$ (300,022)</u>	<u>\$ (106,952,067)</u>

**BUDGETARY SCHEDULES
ENTERPRISE FUNDS
OPERATIONS**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
El Paso International Airport
For the Period Ending November 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 40,613,220	\$ 40,613,220	\$ 10,491,925	\$ (30,121,295)	25.83 %
Charges of Fares and Fees	544,790	544,790	227,915	(316,875)	41.84 %
General Revenues	1,843,800	1,843,800	460,942	(1,382,858)	25.00 %
Total Revenues	43,001,810	43,001,810	11,180,782	(31,821,028)	26.00 %
EXPENSES:					
Personnel Services	20,024,368	20,024,368	4,431,378	15,592,990	22.13 %
Contractual Services	90,500	90,500	13,050	77,450	14.42 %
Professional Services	827,100	827,100	151,975	675,125	18.37 %
Outside Contracts	8,226,010	8,226,010	836,075	7,389,935	10.16 %
Fuel and Lubricants	458,345	458,345	52,969	405,376	11.56 %
Materials and Supplies	1,293,925	1,293,925	369,784	924,141	28.58 %
Communications	206,950	206,950	6,654	200,296	3.22 %
Utilities	2,354,500	2,354,500	607,917	1,746,583	25.82 %
Travel	252,425	252,425	82,772	169,653	32.79 %
Benefits Provided	500	500	—	500	— %
Maintenance and Repairs	878,000	878,000	111,630	766,370	12.71 %
Other Operating Expenses	3,045,331	3,045,331	653,372	2,391,959	21.45 %
Total Expenses	37,657,954	37,657,954	7,317,576	30,340,378	19.43 %
Operating Income	5,343,856	5,343,856	3,863,206	(1,480,650)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	—	—	980,700	980,700	— %
Transfers Out	(3,008,600)	(3,008,600)	8,372,752	11,381,352	— %
Intrafund Transfers	(2,385,256)	(2,385,256)	—	2,385,256	— %
Investment Earnings	50,000	50,000	1,271,777	1,221,777	2,543.55 %
Total Nonoperating Revenues (Expenses)	(5,343,856)	(5,343,856)	10,625,229	15,969,085	— %
Change in Net Position	—	—	14,488,435	14,488,435	
Net Position - Beginning	—	—	246,058,586	—	
Net Position - Ending	\$ —	\$ —	\$ 260,547,021	\$ 14,488,435	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Mass Transit
For the Period Ending November 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 141,000	\$ 141,000	\$ 37,024	\$ (103,976)	26.26 %
Charges of Fares and Fees	5,600,000	5,600,000	1,474,284	(4,125,716)	26.33 %
General Revenues	490,000	490,000	127,141	(362,859)	25.95 %
Total Revenues	6,231,000	6,231,000	1,638,449	(4,592,551)	26.30 %
EXPENSES:					
Personnel Services	4,343,386	4,343,386	863,616	3,479,770	19.88 %
Professional Services	797,000	797,000	36,950	760,050	4.64 %
Outside Contracts	4,277,500	7,234,373	1,382,853	5,851,520	19.12 %
Contractual Services	15,000	30,000	9,978	20,022	33.26 %
Fuel and Lubricants	1,690,000	1,690,000	97,155	1,592,845	5.75 %
Materials and Supplies	1,078,700	1,101,205	29,843	1,071,362	2.71 %
Communications	129,000	139,000	7,448	131,552	5.36 %
Utilities	1,726,000	1,726,000	404,791	1,321,209	23.45 %
Travel	117,500	117,500	6,648	110,852	5.66 %
Benefits Provided	55,000	55,000	10,824	44,176	19.68 %
Maintenance and Repairs	400,000	400,000	2,454	397,546	0.61 %
Other Operating Expenses	15,695,542	12,640,542	696,653	11,943,889	5.51 %
Depreciation	—	—	—	—	— %
Total Expenses	30,324,628	30,274,006	3,549,213	26,724,793	11.72 %
Operating Loss	(24,093,628)	(24,043,006)	(1,910,764)	22,132,243	
NONOPERATING REVENUES (EXPENSES)					
Sales Tax	54,720,000	54,720,000	15,708,614	(39,011,386)	28.71 %
Investment Earnings	—	—	2,171,150	2,171,150	— %
Interest Expense	(1,591,705.53)	(1,591,705.53)	—	1,591,706	— %
Gain on Sale of Capital Assets	—	—	—	—	— %
Capital Outlay	—	(50,622)	—	50,622	— %
Capital Contributions Received	—	—	—	—	— %
Current Portion - Bonds, Notes and Capital	(1,840,000)	(1,840,000)	—	1,840,000	— %
Intrafund Transfers	(24,929,666)	(24,929,666.26)	—	24,929,666	— %
Transfers Out	(2,265,000)	(2,265,000)	—	2,265,000	— %
Total Nonoperating Revenues (Expenses)	24,093,628	24,043,006	17,879,764	(6,163,242)	74.37 %
Change in Net Position	—	—	15,969,000	15,969,001	
Net Position - Beginning	—	—	241,465,917	—	
Net Position - Ending	\$ —	\$ —	\$ 257,434,917	\$ 15,969,001	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Environmental Services
For the Period Ending November 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 67,661,000	\$ 67,661,000	\$ 11,594,427	\$ (56,066,573)	17.14 %
Sales to Departments	75,455	75,455	2,226	(73,229)	2.95 %
General Revenues	112,500	112,500	52,587	(59,913)	46.74 %
Total Revenues	67,848,955	67,848,955	11,649,240	(56,199,715)	17.17 %
EXPENSES:					
Personnel Services	19,921,381	19,921,381	4,265,849	15,655,532	21.41 %
Professional Services	360,750	335,750	6,353	329,397	1.89 %
Outside Contracts	2,738,000	2,786,000	131,363	2,654,637	4.72 %
Fuel and Lubricants	3,690,500	3,690,500	878,178	2,812,322	23.80 %
Materials and Supplies	7,646,950	7,642,550	1,323,548	6,319,002	17.32 %
Communications	339,400	322,900	53,650	269,250	16.62 %
Utilities	105,500	105,500	15,352	90,148	14.55 %
Travel	99,000	103,000	7,418	95,582	7.20 %
Maintenance and Repairs	383,500	391,600	25,791	365,809	6.59 %
Other Operating Expenses	5,115,164	5,090,964	987,619	4,103,345	19.40 %
Landfill and Transfer Station	1,000,000	1,000,000	—	1,000,000	— %
Depreciation	—	—	—	—	— %
Total Expenses	41,400,145	41,390,145	7,695,121	33,695,024	18.59 %
Operating Income	26,448,810	26,458,810	3,954,119	(22,504,691)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	2,144,409	2,144,409	536,103	(1,608,306)	25.00 %
Transfers Out	(33,161,283)	(33,171,283)	(4,534,572)	28,636,711	13.67 %
Investment Earnings	175,000	175,000	1,703,355	1,528,355	973.35 %
Interest Expense	(342,425)	(342,425)	—	342,425	— %
Gain (Loss) on Sale of Capital Assets	—	—	—	—	— %
Current Portion - Bonds, Notes and Capital	(1,619,001)	(1,619,001)	—	1,619,001	— %
Intrafund Transfers	6,354,490	6,354,490	—	(6,354,490)	— %
Capital Contributions	—	—	7,218	7,218	— %
Total Nonoperating Revenues (Expenses)	(26,448,810)	(26,458,810)	(2,287,896)	24,170,914	8.65 %
Change in Net Position	—	—	1,666,223	1,666,223	
Net Position - Beginning	—	—	84,722,588	—	
Net Position - Ending	\$ —	\$ —	\$ 86,388,811	\$ 1,666,223	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
International Bridges
For the Period Ending November 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Tolls	\$ 18,832,998	\$ 18,832,998	\$ 5,555,177	\$ (13,277,821)	29.50 %
General Revenues	593,068	593,068	233,203	(359,865)	39.32 %
Charges of Rentals and Fees	—	—	6,132	6,132	— %
Total Revenues	19,426,066	19,426,066	5,794,512	(13,631,554)	29.83 %
EXPENSES:					
Personnel Services	3,339,885	3,339,885	800,873	2,539,012	23.98 %
Professional Services	142,705	142,705	9,444	133,261	6.62 %
Outside Contracts	1,628,414	1,628,414	174,809	1,453,605	10.73 %
Fuel and Lubricants	17,700	17,700	2,142	15,558	12.10 %
Materials and Supplies	172,135	172,135	22,537	149,598	13.09 %
Communications	20,600	20,600	—	20,600	— %
Utilities	98,000	98,000	22,822	75,178	23.29 %
Travel	31,758	31,758	854	30,904	2.69 %
Maintenance and Repairs	203,050	182,625	22,776	159,849	12.47 %
Other Operating Expenses	552,971	552,971	131,591	421,380	23.80 %
Depreciation	—	—	—	—	— %
Total Expenses	6,207,218	6,186,793	1,187,848	4,998,945	19.20 %
Operating Income	13,218,848	13,239,273	4,606,664	(8,632,609)	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(12,623,598)	(12,623,598)	(3,939,734)	(8,683,864)	31.21 %
Investment Earnings	—	—	655	(655)	— %
Interest Expense	(25,250)	(25,250)	—	(25,250)	— %
Capital Outlay	(65,000)	(85,425)	—	(85,425)	— %
Current Portion - Bonds, Notes and Capital	(505,000)	(505,000)	—	(505,000)	— %
Total Nonoperating Revenues (Expenses)	(13,218,848)	(13,239,273)	(3,939,079)	(9,300,194)	29.75 %
Change in Net Position	—	—	667,585	667,585	
Net Position - Beginning	—	—	10,645,828	—	
Net Position - Ending	\$ —	\$ —	\$ 11,313,413	\$ 667,585	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Tax Office
For the Period Ending November 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
General Revenues	\$ —	\$ —	\$ 43	\$ 43	— %
Intergovernmental Revenues	1,808,297	1,808,297	1,507,516	(300,781)	83.37 %
Penalties and Interest - Delinquent Taxes	516,000	516,000	128,194	(387,806)	24.84 %
Total Revenues	2,324,297	2,324,297	1,635,753	(688,544)	70.38 %
EXPENSES:					
Personnel Services	1,390,520	1,390,520	286,273	1,104,247	20.59 %
Professional Services	469	469	96	373	20.47 %
Outside Contracts	357,500	357,500	16,716	340,784	4.68 %
Fuel and Lubricants	100	100	30	70	30.00 %
Materials and Supplies	22,532	22,532	4,198	18,334	18.63 %
Communications	111,779	111,779	108,714	3,065	97.26 %
Travel	8,000	8,000	890	7,110	11.13 %
Other Operating Expenses	433,397	433,397	124,417	308,980	28.71 %
Depreciation	—	—	—	—	— %
Total Expenses	2,324,297	2,324,297	541,334	1,782,963	23.29 %
Operating Income	—	—	1,094,419	1,094,419	
NONOPERATING REVENUES (EXPENSES)					
Investment Earnings	—	—	51,113	51,113	— %
Interest Expense	—	—	—	—	— %
Capital Outlay	—	—	—	—	— %
Total Nonoperating Revenues (Expenses)	—	—	51,113	51,113	100.00 %
Change in Net Position	—	—	1,145,532	1,145,532	
Net Position - Beginning	—	—	1,547,558	—	
Net Position - Ending	\$ —	\$ —	\$ 2,693,090	\$ 1,145,532	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Supply and Support
For the Period Ending November 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Sales to Departments	\$ 17,206,610	\$ 17,206,610	\$ 4,787,856	\$ (12,418,754)	27.83 %
General Revenues	7,000	7,000	880	(6,120)	12.57 %
Total Revenues	17,213,610	17,213,610	4,788,736	(12,424,874)	27.82 %
EXPENSES:					
Personnel Services	5,786,796	5,786,796	1,143,907	4,642,889	19.77 %
Outside Contracts	227,873	227,873	28,401	199,472	12.46 %
Fuel and Lubricants	5,069,000	5,069,000	1,740,899	3,328,101	34.34 %
Materials and Supplies	4,008,720	4,008,720	725,445	3,283,275	18.10 %
Communications	3,000	3,000	—	3,000	— %
Utilities	32,500	32,500	5,076	27,424	15.62 %
Travel	6,500	6,500	—	6,500	— %
Benefits Provided	2,500	2,500	120	2,380	4.80 %
Maintenance and Repairs	1,825,720	1,825,720	400,535	1,425,185	21.94 %
Other Operating Expenses	51,000	51,000	2,265	48,735	4.44 %
Depreciation	—	—	—	—	— %
Total Expenses	17,013,610	17,013,610	4,046,648	12,966,961	23.78 %
Operating Income	200,000	200,000	742,088	542,088	
NONOPERATING REVENUES (EXPENSES)					
Investment Earnings	—	—	91,828	91,828	— %
Capital Outlay	(200,000)	(200,000)	—	200,000	— %
Total Nonoperating Revenues (Expenses)	(200,000)	(200,000)	91,828	291,828	100.00 %
Change in Net Position	—	—	833,916	833,916	
Net (Deficit) - Beginning	—	—	(3,703,153)	—	
Net (Deficit) - Ending	\$ —	\$ —	\$ (2,869,237)	\$ 833,916	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Self Insurance
For the Period Ending November 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Premium Contributions	\$ 70,892,156	\$ 70,892,156	\$ 17,960,355	\$ (52,931,801)	25.33 %
General Revenues	—	—	275,638	275,638	— %
Total Revenues	70,892,156	70,892,156	18,235,993	(52,656,163)	25.72 %
EXPENSES:					
Personnel Services	2,846,922	2,846,922	540,562	2,306,360	18.99 %
Professional Services	1,052,925	1,052,925	232,993	819,932	22.13 %
Outside Contracts	1,961,910	1,961,910	400,386	1,561,524	20.41 %
Materials and Supplies	32,950	32,950	8,630	24,320	26.19 %
Communications	25	25	—	25	— %
Benefits Provided	65,805,490	65,805,490	15,145,021	50,660,469	23.01 %
Other Operating Expenses	17,050	17,050	2,773	14,277	16.26 %
Total Expenses	71,717,272	71,717,272	16,330,365	55,386,907	22.77 %
Operating Income (Loss)	(825,116)	(825,116)	1,905,628	2,730,744	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	250,000	250,000	36,146	(213,854)	14.46 %
Investment Earnings	—	—	1,164,794	1,164,794	— %
Intrafund Transfers	575,116	575,116	—	(575,116)	— %
Total Nonoperating Revenues (Expenses)	825,116	825,116	1,200,940	375,824	145.55 %
Change in Net Position	—	—	3,106,568	3,106,568	
Net Position - Beginning	—	—	18,076,957	—	
Net Position - Ending	\$ —	\$ —	\$ 21,183,525	\$ 3,106,568	